

Exam. Code : 108505

Subject Code : 2098

B.Com. 5<sup>th</sup> Semester

AUDITING

Paper—BCG-505

Time Allowed—3 Hours]

[Maximum Marks—50

**Note :—** There are *eight* questions. Candidates are required to attempt any *five* questions. All questions carry equal marks.

**SECTION—A**

1. Describe the qualities of an auditor. Highlight the advantages of auditing for different stakeholders.
2. Give the examples of errors which are not revealed by trial balance, and state the steps an auditor would take to detect these errors.

**SECTION—B**

3. What do you understand by Internal Control ? Discuss the need for internal control. Also, explain the elements of a good internal control system.
4. (i) How does Internal check differ from Internal audit ?  
(ii) What are the essential characteristics of a good system of Internal check ?



### SECTION—C

5. (i) What are the duties of an auditor in connection with sales & sales returns ?  
(ii) How would you discover fictitious sales in the course of an audit ?
6. (i) What is the objective of verification of assets ? How would you verify the following :
  - (a) Goodwill
  - (b) Freehold property
  - (c) Motor Vehicles
  - (d) Trademarks
  - (e) Cash-in-hand ?
- (ii) How would an auditor vouch for the wages paid to workers ?

### SECTION—D

7. Describe the provisions of Companies Act, 2013 regarding appointment and remuneration of the Auditors.
8. (i) Discuss the civil liability of an auditor under Companies Act, 2013.  
(ii) Explain the various types of Audit Report.



Exam. Code : 108505

Subject Code : 2095

B.Com. 5<sup>th</sup> Semester

**BCG-502 (i) PUNJABI COMPULSORY**

Time Allowed—3 Hours]

[Maximum Marks—50

ਨੋਟ :—ਪ੍ਰਸ਼ਨ ਪੱਤਰ ਦੇ ਚਾਰ ਸੈਕਸ਼ਨ ਹਨ। ਵਿਦਿਆਰਥੀ ਨੇ ਕੁਲ ਪੰਜ ਪ੍ਰਸ਼ਨ ਕਰਨੇ ਹਨ। ਹਰੇਕ ਸੈਕਸ਼ਨ ਵਿੱਚੋਂ ਇੱਕ ਪ੍ਰਸ਼ਨ ਲਾਜ਼ਮੀ ਹੈ, ਜਦਕਿ ਪੰਜਵਾਂ ਪ੍ਰਸ਼ਨ ਕਿਸੇ ਵੀ ਸੈਕਸ਼ਨ ਵਿੱਚੋਂ ਕੀਤਾ ਜਾ ਸਕਦਾ ਹੈ। ਹਰੇਕ ਪ੍ਰਸ਼ਨ ਦੇ 10 ਅੰਕ ਹਨ।

**ਸੈਕਸ਼ਨ-ਏ**

1. 'ਨਿਊ ਯੀਅਰ' ਕਹਾਣੀ ਦਾ ਵਿਸ਼ਾ ਪੱਖ ਪ੍ਰਸਤੁਤ ਕਰੋ।
2. 'ਖੂਹ-ਖਾਤੇ' ਕਹਾਣੀ ਦਾ ਸਾਰ ਪੇਸ਼ ਕਰੋ।

**ਸੈਕਸ਼ਨ-ਬੀ**

3. ਨਾਵਲ 'ਏਹੁ ਹਮਾਰਾ ਜੀਵਣਾ' ਦਾ ਵਿਸ਼ਾ ਬਿਆਨ ਕਰੋ।
4. 'ਭਾਨੋ' ਅਤੇ 'ਨਰੈਣ' ਦਾ ਪਾਤਰ ਚਿਤਰਨ ਉਲੀਕੋ।

**ਸੈਕਸ਼ਨ-ਸੀ**

5. 'ਮਾਤ ਭਾਸ਼ਾ ਦੀ ਮਹੱਤਤਾ' ਵਿਸ਼ੇ ਸੰਬੰਧੀ 200 ਸ਼ਬਦਾਂ ਵਿੱਚ ਪੈਰ੍ਹਾ ਰਚਨਾ ਪੇਸ਼ ਕਰੋ।



6. ਨਿਮਨਲਿਖਤ ਅੰਗਰੇਜ਼ੀ ਪੈਰ੍ਹੇ ਦਾ ਪੰਜਾਬੀ ਵਿੱਚ ਅਨੁਵਾਦ ਕਰੋ :

Parents want their children to devote themselves to their studies so that at the end of their student life, they got good jobs, earn their livelihood and also support their old parents. But many a time they get involved in college union elections and become a tool in the hands of outsiders, or they waste their precious time in seeing movies and dinning in hotels. When they enter life, they repent for not accepting the advice of their parents.

#### ਸੈਕਸ਼ਨ-ਡੀ

7. 'ਮੇਲ' ਤੇ 'ਅਧਿਕਾਰ' ਵਾਕਾਤਮਕ ਜੁਗਤਾਂ ਬਾਰੇ ਚਰਚਾ ਕਰੋ।

8. ਕਾਰਕ ਤੇ ਕਾਰਕੀ ਸੰਬੰਧ ਉੱਤੇ ਨੋਟ ਲਿਖੋ।



**Exam. Code : 108505**  
**Subject Code : 2105**

**B.Com. 5<sup>th</sup> Semester**

**E-COMMERCE**

**Group—III**

**Paper : BCG—532**

Time Allowed—3 Hours] [Maximum Marks—50

**Note :—** Candidates are required to attempt **five** questions, selecting at least **one** question from each Section. The **fifth** question may be attempted from any Section. All questions carry equal marks.

**SECTION—A**

1. Explain the meaning and concept of E-Commerce.
2. What are the impacts, challenges and limitations of E-Commerce ?

**SECTION—B**

3. Explain Business-to-Business and Business-to-Customer model of E-Commerce.
4. What are the different influencing factors of successful E-Commerce ?

**SECTION—C**

5. Explain the components and concept of website in detail.
6. What are the different models of Internet Advertising ?



## **SECTION—D**

7. Write a detailed note on Electronic Payment System.
8. What are the security issues in E-Commerce ?



**Exam. Code : 108505**

**Subject Code : 2101**

**B.Com. 5<sup>th</sup> Semester**

**BCG-512 : FINANCIAL MARKET OPERATIONS**

**Group—I**

Time Allowed—3 Hours] [Maximum Marks—50

**Note :—** There are *eight* questions. Candidates are required to attempt any *five* questions. All questions carry equal marks.

**SECTION—A**

1. What is Secondary Market ? What functions does secondary market perform ? What are its various constituents ?
2. Explain the following :
  - (i) Acceptance houses
  - (ii) Discount houses
  - (iii) Call money market.

**SECTION—B**

3. What is meant by stock exchange ? What are the functions of stock exchange ?
4. Explain the following :
  - (i) Brokers
  - (ii) Market makers
  - (iii) Jobbers
  - (iv) Institutional investors.



### SECTION—C

5. What is SEBI ? What are the functions and powers of SEBI ? Also give its guidelines for the public issue of shares.
6. What is the investor protection ? Write a detailed note on the redressal of grievances of investors.

### SECTION—D

7. What do you mean by “depository and dematerialization” ? Also explain the procedure of dematerialization of securities.
8. What do you understand by Depository Act, 1996 ? What are the features of depository system ?



**Exam. Code : 108505**

**Subject Code : 2104**

**B.Com. 5<sup>th</sup> Semester**

**COMPUTER BASED ACCOUNTING**

**Group—III**

**Paper : BCG-531**

**Time Allowed—3 Hours]**

**[Maximum Marks—50**

**Note :—** Attempt **five** questions, selecting at least **one** question from each Section. The **fifth** question may be attempted from any Section. All questions carry equal marks.

**SECTION—A**

1. Explain with suitable examples the advantages of using computers in business.
2. What do you mean by Systems Approach ? Discuss the importance of systems approach for accounting.

**SECTION—B**

3. What are the important aspects of computerised accounting ? Discuss with examples.
4. Elaborate in detail the different types of accounting software.

**SECTION—C**

5. (a) Explain the steps of starting with Tally.  
(b) What is the difference between Tally for single user and for multi-user ? Discuss the steps of installation of Tally for both versions.
6. Discuss the new features of Tally in detail.



### SECTION—D

7. What is Gateway of Tally ? Discuss the various items on Gateway.
8. (a) How is a company created in Tally ? Explain the step by step procedure.  
(b) Briefly discuss security control in Tally.



**Exam. Code : 108505**

**Subject Code : 2100**

**B.Com. 5<sup>th</sup> Semester**

**CONTEMPORARY ACCOUNTING**

**Group-I**

**Paper : BCG-511**

**Time Allowed—3 Hours]**

**[Maximum Marks—50**

**Note :—** Attempt **five** questions in all, selecting at least **one** question from each Section. The **fifth** question may be attempted from any Section. All questions carry equal marks.

**SECTION—A**

1. Discuss the meaning and objectives of Human Resources Accounting. Explain the value based models of human resources accounting.
2. Write a detailed note on the influences of other disciplines on Accounting

**SECTION—B**

3. Explain the meaning of Price Level Accounting. Give arguments for and against Price level adjusted financial statements.
4. What do you understand by Corporate Social Performance ? Explain the various areas of Corporate Social Performance.



### **SECTION—C**

5. Describe the BASEL III norms. How have these norms helped to improve the performance of banking sector in India ?
6. Write notes on :
  - (a) Reporting by Diversified Companies
  - (b) EVA Disclosure in India

### **SECTION—D**

7. What is meant by Intangible Assets ? Discuss the accounting standard relating to Intangibles.
8. Write notes on :
  - (a) Accounting for Leases
  - (b) Target Costing.



**Exam. Code : 109105**  
**Subject Code : 2213**

**B.Com. (Hons.) 5<sup>th</sup> Semester**  
**ACCOUNTING FOR BANKERS**  
**Group-I**  
**Paper—III**

**Time Allowed—3 Hours]** **[Maximum Marks—50**

**Note. :—** Attempt any **five** questions, selecting at least **one** question from each Section. The **fifth** question may be attempted from any Section. All questions carry equal marks.

**SECTION—A**

1. Define Accountancy. Discuss its nature, scope and purpose.
2. (a) Discuss classification of accounts. Give rules of accounting.  
(b) Journalize the following transactions :
  - (i) Interest provided on proprietor's capital
  - (ii) Interest charged on drawings
  - (iii) Life Insurance Premium paid by the proprietor
  - (iv) Goods destroyed by Fire
  - (v) Writing off of bad debts.

**SECTION—B**

3. How are EMIs calculated ? Explain the calculation of front end and back end interest.



4. Write notes on :
- (a) Transfer Vouchers 5
  - (b) Main Day Book 5

### SECTION—C

5. Discuss significant features of accounting system of banks. What are their principal books of accounts ?
6. What are NPAs ? Discuss the provisioning norms for NPAs.

### SECTION—D

7. What is the scope of computerization in banks ? Explain the various banking services provided through computerization.
8. Write notes on :
- (a) Computerized Accounting 5
  - (b) Bank Reconciliation Statement. 5



**Exam. Code : 108505**

**Subject Code: 2096**

**B.Com. 5<sup>th</sup> Semester**

**MANAGEMENT ACCOUNTING**

**Paper—BCG-503**

**Time Allowed—3 Hours]**

**[Maximum Marks—50**

**Note :—** Attempt five questions, selecting at least one question from each section. The fifth question may be attempted from any section. Each question carries 10 marks.

**SECTION—A**

1. What is Management Reporting ? Discuss the recent trends in Management Reporting.
2. From the following particulars extracted from the books of XYZ Ltd., compute :
  - (a) Current Ratio
  - (b) Acid test ratio
  - (c) Stock turnover ratio
  - (d) Debtors turnover ratio
  - (e) Creditors turnover ratio



- (f) Average debt collection period (Take 365 days in a year) :

| Particulars      | 1.1.2019<br>(Rs.) | 31.12.2019<br>(Rs.) |
|------------------|-------------------|---------------------|
| Bills receivable | 15,000            | 30,000              |
| Bills payable    | 30,000            | 15,000              |
| Sundry debtors   | 60,000            | 75,000              |
| Sundry creditors | 37,500            | 52,500              |
| Stock in trade   | 48,000            | 72,000              |

**Additional information :**

- (i) On 31.12.2019 there were assets – Buildings Rs. 1,00,000; Cash Rs. 60,000; Cash at Bank Rs. 48,000.
- (ii) Cash purchases Rs. 69,000 and returns outwards Rs. 9,000.
- (iii) Cash sales Rs. 75,000 and returns inwards Rs. 3,000.
- (iv) Rate of gross profit 25% on sales and actual gross profit was Rs. 75,000.

**SECTION—B**

3. What is fund flow statement ? Explain its significance and uses.
4. Describe how cash flow statement is different from fund flow statement.

**SECTION—C**

5. How is cost volume profit analysis helpful in managerial decision making ? Discuss.



6. The sales turnover and profit during two years were as follows :

| Year | Sales (Rs.) | Profit (Rs.) |
|------|-------------|--------------|
| 2018 | 1,40,000    | 15,000       |
| 2019 | 1,60,000    | 20,000       |

You are required to calculate :

- (i) P/V ratio
- (ii) Sales required to earn a profit of Rs. 40,000
- (iii) Profit when sales are Rs. 1,20,000.

#### SECTION—D

- 7. Write a detailed note on Activity Based Costing.
- 8. What is a transfer price ? Explain the various methods of fixing a transfer price.



Exam. Code : 108505  
Subject Code : 2094

**B.Com. 5<sup>th</sup> Semester**  
**ENGLISH COMPULSORY**  
**Paper—BCG-501**

Time Allowed—3 Hours] [Maximum Marks—50

**Note :—** There are **Eight** questions. Candidates are required to attempt any **Five** questions. All questions carry equal marks.

**SECTION—A**

1. Discuss the following questions :—
  - (i) Joe, Chris and Kate each have different flaws in their character. What are they ? 5
  - (ii) Discuss the setting of the play. 5
2. Joe Keller's chief strengths are that he was a loving father and husband and a good provider for his family. Discuss. 10

**SECTION—B**

3. Discuss the following questions :—
  - (i) Central Idea of the poem 'Night of the Scorpion'. 5
  - (ii) Theme of the poem 'Strange Meeting'. 5



4. Explain the following stanza with reference to the context :
- Now I am a lake. A woman bends over me,  
Searching my reaches for what she really is.  
Then she turns to those liars, the candles or the moon.  
I see her back, and reflect it faithfully.  
She rewards me with tears and an agitation of hands.  
I am important to her. She comes and goes.  
Each morning it is her face that replaces the darkness.  
In me she has drowned a young girl, and in me an old  
woman  
Rises toward her day after day, like a terrible fish. 10

### SECTION—C

5. Write a letter to the editor of the Newspaper describing the water leakage in your locality. 10.
6. Write an application for the post of Content writer in a Multi National Company. 10

### SECTION—D

7. Write a Resume for the job of a PO in a Multi National Bank. 10
8. Write down a report on the decline in Business during Covid 19 in Punjab. 10



Exam. Code : 108505

Subject Code : 2097

B.Com. 5<sup>th</sup> Semester

**DIRECT TAX LAWS**

**Paper—BCG-504**

Time Allowed—3 Hours]

[Maximum Marks—50

**Note :—** There are *eight* questions. Candidates are required to attempt any *five* questions. All questions carry equal marks.

**SECTION—A**

1. Discuss in detail the nature and scope of Income Tax Act, 1961.
2. What is Residential Status ? How the residential status of a person impacts the tax liability of the person ? Discuss with hypothetical examples.

**SECTION—B**

3. What is Salary ? Discuss the steps in calculation of salary of an individual.
4. Discuss the tax provisions related to profits and gains from Business and Profession.



### **SECTION—C**

5. What are short term and long term capital gains ? How would you calculate ? Discuss.
6. In case of an Individual how would you calculate the income from other sources ? Elaborate with examples.

### **SECTION—D**

7. Discuss the major deductions an individual can claim from taxable income under Income Tax Act.
8. What is Tax Deduction of Source ? Discuss.