

Exam. Code : 108503
Subject Code : 1675

B.Com. 3rd Semester (Batch 2022-25)

CORPORATE ACCOUNTING

Paper : BCG-303

Time Allowed—3 Hours] [Maximum Marks—50

Note :—Attempt **FIVE** questions in all, selecting at least **ONE** question from each section. The fifth question may be attempted from any section. All questions carry equal marks.

SECTION—A

1. A limited company issued a prospectus inviting applications for 2000 shares of Rs. 10 each at a premium of Rs. 2 per share payable as follows :

On application Rs. 2; On allotment Rs. 5 (including premium); On First call Rs. 3 and on Second call Rs. 2.

Applications were received for 3,000 shares and allotments were made pro rata to the applicants for 2400 shares, the remaining applications being refused. Money overpaid on applications employed on account of sums due on allotment.

X to whom 40 shares were allotted, failed to pay the allotment money and on his subsequent failure to pay the First Call, his shares were forfeited. Y, the holder of 60 shares failed to pay the two calls, and his shares were forfeited after the Second Call had been made.

Of the shares forfeited, 80 shares were sold to Z, credited as fully paid, for Rs. 9 per share, the whole of X's shares being included. Show Journal and Cash Book entries and the Balance sheet.

2. What is meant by redemption of debentures ? Give accounting treatment of redemption of debentures out of various sources of finance.

SECTION—B

3. The following is the Balance Sheet of Y Ltd. as on 31st March, 2021 :

Particulars	Rs.
LIABILITIES	
Share Capital :	
2,50,000 Equity Shares of Rs. 10 each 8 per share paid-up	20,00,000
1,00,000 10% Preference Shares of Rs. 10 each fully paid-up	10,00,000
Reserves and Surplus :	
General Reserves	6,00,000

Statement of Profit and Loss	8,00,000
Current Liabilities :	
Creditors	4,00,000
Workmen's Profit Sharing Fund	3,00,000
Total	51,00,000
ASSETS	
Fixed Assets	
Goodwill	8,00,000
Building	7,00,000
Plant and Machinery	13,00,000
Current Assets	
Stock	7,00,000
Sundry Debtors	9,00,000
Bank Balance	6,60,000
Miscellaneous Expenses	
Preliminary Expenses	40,000
Total	51,00,000

X Ltd. decided to absorb the business of Y Ltd. at the respective book value of assets and trade liabilities except Building which was valued at Rs. 12,00,000 and Plant and Machinery at Rs. 10,00,000.

The purchase consideration was payable as follows :

- (1) Assumption of trade liabilities
- (2) Payment of liquidation expenses of Rs. 5000 and workmen's profit sharing fund at 10% Premium.
- (3) Issue of equity shares of Rs. 10 each fully paid at Rs. 11 per share for every preference share and every equity share of Y Ltd. and a payment of Rs. 4 per equity share in cash.

Calculate the purchase consideration, show the necessary ledger accounts in the books of Y Ltd. and opening journal entries of X Ltd.

4. What is meant by internal reconstruction ? Give accounting treatment for alteration of share capital.

SECTION—C

5. Following are the balances from the books of Everyman's Bank Limited as on March 31, 2016 :

Current deposits — Rs. 2,27,50,000

Savings accounts — Rs. 82,60,000

Fixed and time deposits — Rs. 1,75,90,000

Sundry creditors — Rs. 2,28,000

Debts due to banks (secured)- Rs. 61,00,000

Bills receivable being bills for collection — Rs. 90,50,000

Customer's liability for acceptances — Rs. 75,84,000

Rebate on bills discounted — Rs. 7,000
Branch adjustments (credit) — Rs. 22,78,000
Reserve fund — Rs. 62,50,000
Capital (authorised, issued, subscribed and paid up)
100,000 shares of Rs. 50 each — Rs. 50,00,000
Interest and discount received — Rs. 29,00,000
Exchange and commission received — Rs. 8,77,000
Profit and Loss Account: Balance as on 1-4-2015 —
Rs. 4,26,000
Cash in hand — Rs. 6,54,000
Cash at bank — Rs. 30,00,000
Bills for collection — Rs. 90,50,00
Liabilities for customer acceptances — Rs. 75,84,000
Investments :
Government Securities — Rs. 1,70,00,000
Shares — Rs. 79,50,000
Interest accrued on investments — Rs. 4,37,000
Loan and cash credits — Rs. 1,68,50,000
Bills purchased and discounted — Rs. 1,77,50,000
Furniture, Fixtures and Office Equipment — Rs. 2,50,000

Depreciation on assets — Rs. 2,50,000

Interest paid — Rs. 6,00,000

Exchange and commission paid — Rs. 50,000

Salaries — Rs. 12,00,000

Director's fees — Rs. 50,000

Stationery, postage — Rs. 2,00,000

Miscellaneous expenses — Rs. 1,50,000

Land and Building — Rs. 15,00,000

Money at call — Rs. 7,50,000

Non-banking assets — Rs. 25,000

Term loans — Rs. 40,00,000

Prepare the Profit and Loss Account for the year ending March 31, 2016 and Balance Sheet at that date after taking note of the following :

(1) Provision needed for taxation Rs. 5,00,000

(2) Current Account includes Rs. 42,50,000 debit balances being overdraft

(3) One of the Accounts Rs. 50,000 is doubtful.

During the year; a property was acquired in satisfaction of a claim amounting to Rs. 25000 and was sold for Rs. 18,000. The loss resulting therefrom remained unadjusted in the books.

6. Define Non-performing assets. Discuss its classification. Explain legal provisions regarding NPAs.

SECTION—D

7. Fast Pay Insurance Co. Ltd. has furnished the following information for preparation of revenue account for fire insurance business for the year ended 31 December, 2016.

Claims admitted but not paid	42,376
Commission paid	50,000
Commission on reinsurance ceded	12,000
Share transfer fees	5,000
Expenses of Management	78,000
Bad Debts	2,500
Claims Paid	15,000
Profit and Loss Account Appropriation	10,000
Premium received (less reinsurance)	5,52,000
Reserve for unexpired risk as on 1.1.2016	2,30,000
Additional reserves as on 1.1.2016	40,000
Claims outstanding as on 1.1.2016	27,000
Dividend on share capital	18,500

The following information has also been considered :

- (i) Premium outstanding at the end of the year
Rs. 40,000

(ii) It is the policy of the company to maintain 50% of the premium towards reserves for unexpired risks.

(iii) Additional reserves at 10% of the premium to be maintained.

8. Prepare final accounts of life insurance company with imaginary figures.

Exam. Code : 108503

Subject Code: 1679

B.Com. 3rd Semester (Batch 2022-25)

BUSINESS ENVIRONMENT

Paper-BCG-307

Time Allowed—3 Hours]

[Maximum Marks—50

Note :— Attempt **FIVE** questions in all, selecting at least **ONE** question from each section. The fifth question may be attempted from any section. All questions carry equal marks.

SECTION—A

1. Explain the different environmental factors that create a profound impact on business. Why should the business policy of firm be dynamic ? 10
2. What do you mean by inflation ? Discuss the recent rise in inflationary pressure. What are the causes for rise of prices in India ? 10

SECTION—B

3. In what manner new industrial policy implemented since 1991 is different from its earlier counterparts ? Point out its deficiencies. 10

4. What are the objectives of the Exim Policy 2009-14 ?
Discuss the salient features and measures adopted in the
policy. 10

SECTION—C

5. Explain the main objectives and features of economic
planning in India. 10
6. What is deficit financing ? How far deficit financing helps
the country like India for its development ? 10

SECTION—D

7. Explain the need and importance of Consumer Protection.
What are the major provisions of Consumer Protection
Act, 1986 ? 10
8. Write short notes on :—
- (a) Salient features of FEMA. 5
- (b) Main provisions of Competition Act. 5

Exam. Code : 108503

Subject Code: 1676

B.Com. 3rd Semester (Batch 2022-25)

COMPANY LAWS

Paper-BCG-304

Time Allowed—3 Hours]

[Maximum Marks—50

Note :— Attempt **FIVE** questions in all, selecting at least **ONE** question from each section. The fifth question may be attempted from any section. All questions carry equal marks.

SECTION—A

1. “A Company is a legal person distinct from its members taken individually or collectively”. Discuss the statement in light of various characteristics of a company.
2. Discuss in detail the provisions relating to formation of company.

SECTION—B

3. Discuss the various rules relating to the allotment and forfeiture of shares.
4. Write a note on the rights and duties of Members of a company.

SECTION—C

5. Discuss the various modes a company may take for winding up.
6. Discuss the rules regarding appointment and removal of company directors.

SECTION—D

7. Write notes on :
 - (a) One Person Company
 - (b) Small Shareholders on Board.
8. Discuss the concept and formation of Producer Company.

Exam. Code : 108503

Subject Code : 1678

B.Com. 3rd Semester (Batch 2022-25)

INTERNATIONAL BUSINESS

Paper-BCG-306

Time Allowed—3 Hours]

[Maximum Marks—50

Note :— Attempt **FIVE** questions in all, selecting at least **ONE** question from each section. The fifth question may be attempted from any section. All questions carry equal marks.

SECTION—A

1. Discuss the concept of International Business and complexities of International Business in detail.
2. Define the International Business Environment and their components in detail.

SECTION—B

3. Briefly explain the various theories of International trade in detail.
4. Write a detailed note on World Bank and IMF.

SECTION—C

5. What do you understand by Regional Economic Co-operation and explain the forms of regional groupings.
6. Define foreign exchange markets and risk management in detail.

SECTION—D

7. Write a detailed note on Special Economic Zones (SEZs) and Export Oriented Units (EOUs).
8. Discuss the various measures for promoting foreign Investments in detail.

Exam. Code : 108503

Subject Code : 1673

B.Com. 3rd Semester (Batch 2022-25)

ENGLISH COMPULSORY

Paper—ENC-201

Time Allowed—3 Hours]

[Maximum Marks—50

Note :— Attempt **FIVE** questions in all, selecting at least **ONE** question from each section. The fifth question may be attempted from any section. All questions carry equal marks.

SECTION—A

1. Do as directed : 10

(a) Put in the correct word :

This tea tastes a bit _____ (strange/strangely)

(b) Put in 'so' or 'such' or 'such a' :

He always looks good. He wears _____ nice clothes.

(c) Make one sentence of the two using 'too' or 'enough' :

We couldn't climb over the wall. It was too high.

The wall _____ .

(d) Complete the sentence using a comparative form :

It is a shame you live so far. I wish you lived _____ .

(e) Rewrite the sentence to include the word in the brackets :

Clare is very generous (always) _____ .

(f) Make a new sentence using 'not even' and words given in the brackets :

I can't remember anything about her (her name).

I _____ .

(g) Make one sentence from two. Use word(s) in brackets in your sentence :

They have very little money. They are happy. (in spite of)

They are _____ .

(h) Put the parts of the sentence in correct order :

(we/easily/the game/won) _____ .

(i) Complete the second sentence using 'as as'.

My salary is high, but yours is higher.

My salary isn't _____ .

(j) Put in 'good' or 'well' :

You did _____ in your exams.

2. Do as directed :

10

(a) Put in the correct word :

I always feel _____ when I see the sun rising
(happy/happily).

(b) Put in 'good' or 'well' :

I play tennis, but I am not very _____ .

(c) Complete the second sentence using 'as
as' :

You know a bit about cars, but I know more.

You don't know _____ .

(d) Rewrite the sentence to include the word in the
brackets :

Do you watch TV in the evenings ? (always)

_____ .

(e) Use your own idea to complete the sentence :

I like hot weather as long as _____ .

(f) Put in 'for' or 'during' :

I waited for you _____ half an hour and decided
that you weren't coming.

(g) Put the parts of the sentence in correct order :

(again/that question/don't ask/please) _____ .

- (h) Complete the sentence using a comparative form :
Your work isn't very good. I am sure you can do _____.
- (i) Make one sentence of the two using 'too' or 'enough' :
I can't explain the situation. It is too complicated.
The situation _____.
- (j) Put in 'so' or 'such' or 'such a' :
I couldn't believe the news. It was _____ shock.

SECTION—B

3. Write an essay on any **ONE** topic : 10
Adolescent Children and Gadgets or Summer Vacation.
4. Do as directed : 10
- (a) Fill in correct preposition in the following sentence :
I am not ashamed _____ what I did.
- (b) Fill in correct preposition in the following sentence :
Kate is very fond _____ her younger brother.
- (c) Fill in correct preposition in the following sentence :
Are you still upset _____ what I said to you yesterday ?

- (d) Fill in correct preposition in the following sentence :

Why are you so rude _____ people ? Why can't you be more polite ?

- (e) Complete the following sentence using a verb + 'away' or 'back' :

I haven't seen our neighbours for a while. I think they must _____ .

- (f) Complete the sentence using 'in' or 'into' or 'out of' :

We checked _____ the hotel as soon as we arrived.

- (g) Change the underlined word. Keep the same meaning, but use a verb + 'on' or 'off' :

We did not stop to rest. We continued walking.

We did not stop to rest. We _____ .

- (h) Complete the following sentence using a verb (in the correct form) + down :

The train _____ as it approached the station.

- (i) Complete the second sentence using the word in brackets in correct form :

A : The fridge isn't working.

B : That's because you haven't _____ (plug).

- (j) Use your own ideas to complete the sentence. Also use appropriate preposition :

Chris prefers basketball _____.

SECTION—C

5. How does Shelley treat the bird as a model for the poet in the poem "To A Skylark" ? 10
6. From the reading of the poem, "Ulysses," what impression do you gather about Ulysses ? Is he a heroic character ? 10

SECTION—D

7. (a) On the basis of your reading of "Global Health," please describe how easy is it to get accurate information about malaria deaths and who are the people who most frequently die from malaria ? 5
- (b) Give one word/words for the definitions below : 5
- (i) To cause something to continue _____.
- (ii) Related to thinking _____.
- (iii) To reproduce _____.
- (iv) To focus on _____.
- (v) General direction of changes or developments _____.

8. (a) On the basis of your reading of "Multicultural Societies", please describe, how has globalization affected cultures in different countries? 5

(b) Complete the passage using appropriate word or phrases out of the given options : 5

Contemporary, Unrest, Mobility, Deport, Prospects, Unstable, Unskilled, Take advantage of, Secure, The case.

When people are unhappy with the government and there is political (a) _____, the economy often becomes (b) _____ as well. When this happens, in some countries, the government may (c) _____ the situation and decide to (d) _____ foreign workers. The government may claim that these steps are necessary in order to provide jobs for citizens and to keep the economy (e) _____.

Exam. Code : 108503
Subject Code: 1674

B.Com. 3rd Semester (Batch 2022-25)

PUNJABI COMPULSORY

Paper : BCG-302 (i)

Time Allowed—3 Hours]

[Maximum Marks—50

ਨੋਟ :— ਹਰੇਕ ਭਾਗ ਵਿੱਚੋਂ ਘੱਟੋ-ਘੱਟ ਇੱਕ ਪ੍ਰਸ਼ਨ ਦੀ ਚੋਣ ਕਰਦੇ ਹੋਏ, ਕੁੱਲ ਪੰਜ ਪ੍ਰਸ਼ਨ ਕਰੋ। ਪੰਜਵਾਂ ਪ੍ਰਸ਼ਨ ਕਿਸੇ ਵੀ ਭਾਗ ਵਿੱਚੋਂ ਕੀਤਾ ਜਾ ਸਕਦਾ ਹੈ। ਸਾਰੇ ਪ੍ਰਸ਼ਨਾਂ ਦੇ ਅੰਕ ਬਰਾਬਰ ਹਨ।

ਭਾਗ—ੳ

1. 'ਘਰ ਦਾ ਪਿਆਰ' ਨਿਬੰਧ ਦਾ ਸਾਰ ਲਿਖੋ।
2. 'ਪੰਜਾਬ ਦਾ ਸਭਿਆਚਾਰ' ਨਿਬੰਧ ਦਾ ਕਲਾ ਪੱਖ ਬਿਆਨ ਕਰੋ।

ਭਾਗ—ਅ

3. 'ਅੰਨੇ ਨਿਸ਼ਾਨਚੀ' ਇਕਾਂਗੀ ਦਾ ਵਿਸ਼ਾ-ਵਸਤੂ ਸਪੱਸ਼ਟ ਕਰੋ।
4. 'ਸੁਹਾਗ' ਇਕਾਂਗੀ ਦੇ ਕੋਈ ਦੋ ਪਾਤਰਾਂ ਨਾਲ ਜਾਣ-ਪਛਾਣ ਕਰਾਓ।

ਭਾਗ—ੲ

5. ਹੇਠ ਲਿਖੇ ਪੈਰੂ ਦੀ ਸੰਖੇਪ ਰਚਨਾ ਕਰਕੇ ਢੁੱਕਵਾਂ ਸਿਰਲੇਖ ਲਿਖੋ :
ਬਹੁਤ ਸਾਰੇ ਵਹਿਮ ਸ਼ਗਨਾਂ-ਅਪਸ਼ਗਨਾਂ ਦੇ ਹਨ, ਜਿਨ੍ਹਾ ਦਾ ਸੰਬੰਧ ਸਫ਼ਰ ਨਾਲ ਖਾਸ ਹੈ। ਪੁਰਾਣੇ ਵਕਤਾਂ ਵਿੱਚ ਰੇਲਾਂ ਨਹੀਂ ਸਨ, ਨਾ ਕੋਈ ਸਾਫ਼ ਪੱਧਰੀਆਂ ਸੜਕਾਂ ਸਨ। ਇਸ ਲਈ ਸਫ਼ਰ ਬੜਾ ਖਤਰਨਾਕ ਹੁੰਦਾ ਸੀ। ਚੱਲਣ ਲਗਿਆਂ ਹਜ਼ਾਰਾਂ ਤਰ੍ਹਾਂ ਦੀਆਂ

ਚੌਕਸੀਆਂ ਕਰਨੀਆਂ ਪੈਂਦੀਆਂ ਸਨ। ਸੱਜੇ-ਖੱਬੇ ਤੱਕ ਕੇ ਤੁਰਨਾ ਪੈਂਦਾ ਸੀ। ਜੇ ਗਧਾ ਖੱਬੇ ਹੀਂਗੇ ਜਾਂ ਭਾਰ ਨਾਲ ਲਦਿਆ ਮਿਲੇ ਤਾਂ ਚੰਗਾ। ਜੇ ਤਿੱਤਰ ਖੱਬੇ ਪਾਸੇ ਬੋਲੇ ਤਾ ਮਾੜਾ ਜੇ ਹਿਰਨਾਂ ਦੀ ਭਾਰ ਖੱਬੇ ਜਾਂਦੀ ਮਿਲੇ ਤਾਂ ਮਾੜੀ। ਗਿੱਦੜ ਸਜਿਓਂ ਦਿਸੇ ਤਾਂ ਚੰਗਾ, ਦੋ ਮਿਲਣ ਤਾਂ ਹੋਰ ਵੀ ਚੰਗੇ। ਕਈ ਵਹਿਮ ਸ਼ਿਕਾਰੀ ਲੋਕਾਂ ਦੇ ਵੀ ਹਨ। ਕਹਿੰਦੇ ਹਨ ਕਿ ਜਨੌਰਾਂ ਵਿੱਚੋਂ ਸਭ ਤੋਂ ਪਹਿਲਾ ਘੋੜਾ ਪੈਦਾ ਹੋਇਆ, ਫਿਰ ਹਾਥੀ। ਇਸ ਲਈ ਇਨ੍ਹਾਂ ਤੋਂ ਕੋਈ ਬਦਸ਼ਗਨੀ ਨਹੀਂ ਮੰਨਦੇ। ਇਹ ਆਪਣੇ ਮਾਲਕ ਨੂੰ ਅਗੇਤਰੇ ਹੀ ਖਤਰੇ ਦਾ ਪਤਾ ਦੇ ਦਿੰਦੇ ਹਨ। ਜੇ ਘੋੜਾ ਨੱਚਦਾ ਟੱਪਦਾ ਮਿਲੇ ਤਾਂ ਬਹੁਤ ਚੰਗਾ ਮੰਨਦੇ ਹਨ। ਘੋੜਾ ਖਰੀਦਣ ਜਾਈਏ ਤਾਂ ਵੀ ਇਹ ਕੰਨ-ਸਿਰ ਹਿਲਾ ਕੇ ਜਾਂ ਖੁਰ ਮਾਰ ਕੇ ਦੱਸ ਦਿੰਦਾ ਹੈ ਕਿ ਸੌਦਾ ਚੰਗਾ ਹੈ ਜਾਂ ਮੰਦਾ।

6. ਹੇਠ ਲਿਖੇ ਪੈਰੂ ਦੀ ਸ਼ਬਦ-ਜੋੜਾਂ ਪੱਖੋਂ ਸੁਧਾਈ ਕਰੋ :
ਬਰਸਾਤ ਦੇ ਦਿਨਾ ਵਿੱਚ ਸੈਹਰ ਅਤੇ ਪਿੰਡਾਂ ਦੇ ਜੀਬਨ ਦੀ ਤੁਲਨਾ ਕੀਤਿਆ ਪਤਾ ਚਲਦਾ ਹੈ ਕਿ ਸੈਹਰਾਂ ਬਿਚ ਰਹਿੰਦੀਆਂ ਤੁਸੀਂ ਵਰਸਾਰ ਦਾ ਆਨੰਦ ਮਾਨ ਸਕਦੇ ਹੋ ਪਰ ਪਿੰਡਾਂ ਵਿੱਚ ਬਹੁਤ ਦੁਸ਼ਬਾਰੀਆ ਦਾ ਸਾਹਮਣਾ ਕਰਨਾ ਪੈਂਦਾ ਹੈ। ਉਂਵ ਦੇਖਿਆ ਜਾਬੇ ਤਾ ਅਜਿਹੇ ਮੌਸਮ ਬਿਚ ਗਰੀਵ ਲੋਕ ਕਿ ਕਰਦੇ ਹੋਨਗੇ ਜਿਹੜੇ ਆਕਾਸ ਦੀ ਸ਼ੱਤ ਹੇਠਾਂ ਹੀ ਸੋਦੇ ਹਨ।

ਭਾਗ—ਸ

7. ਵਾਕ ਅਤੇ ਉਪਵਾਕ ਨੂੰ ਉਦਾਹਰਨਾਂ ਨਾਲ ਸਪੱਸ਼ਟ ਕਰੋ।
8. ਸ਼ਬਦ ਕੀ ਹੁੰਦਾ ਹੈ ਤੇ ਇਹ ਕਿੰਨੀ ਪ੍ਰਕਾਰ ਦੇ ਹੁੰਦੇ ਹਨ।

Exam. Code : 109103

Subject Code: 1763

B.Com. (Hons.) 3rd Semester

BANKING AND FINANCIAL SYSTEM

Group—I (Banking)

Paper—I

Time Allowed—3 Hours]

[Maximum Marks—50

Note :— Attempt **FIVE** questions in all, selecting at least **ONE** question from each section. The fifth question may be attempted from any section. All questions carry equal marks.

SECTION—A

1. Write a detailed note on the relationship between money, money supply and money creation. Also, show diagram representing their relationship.
2. Compare and contrast between the financial institutions; financial markets and financial services giving suitable examples in each.

SECTION—B

3. What do you mean by banker-customer relations ? How do banks maintain these relations ? Also, explain the KYC guidelines.
4. What are forged instruments ? Explain in detail the banker protection available to paying and collecting banker under NI Act.

SECTION—C

5. Compare and contrast between the working capital loans and term loans. What are the principles of lending governed by banks in these types of loans ?
6. What do you understand by securities ? Discuss the different modes of charging and types of collateral and their characteristics.

SECTION—D

7. What is priority sector lending ? Which sectors are being termed as priority sectors ? Discuss their targets and issues.
8. Give the brief outline of procedures and practices of availing credit cards and consumer loans from banks.