

Exam. Code : 121105

Subject Code : 502070

B.Com. 5th Semester (Batch 2023-26) (CBGS)

DIRECT TAX LAWS

Paper—BCO05006T

Time Allowed—3 Hours] [Maximum Marks—100

Note :— Attempt **FIVE** questions in all, selecting at least **ONE** question from each section. The fifth question may be attempted from any section. All questions carry equal marks.

SECTION—A

1. What is Income tax? Discuss the evolution of Income Tax Law in India. Also describe the basis & procedure of charging Income Tax.
2. Following are the particulars of incomes of Mr. Darshan for the Previous Year ending on 31st March, 2025:
 - (a) Income from a business in India Rs. 40,000. This business is controlled from America.
 - (b) Royalty received in India Rs. 24,000.
 - (c) Income from a business in Sri Lanka Rs. 25,000 of which Rs. 15,000 were received in India. The business is controlled from India.
 - (d) Income from sale of house property in Gwalior Rs. 30,000.

- (e) Interest received from a non-resident Rs. 5,000 against a loan given to him to run a business in India.
- (f) Royalty received outside India from A, a resident, for technical services given to run a business outside India Rs. 20,000.
- (g) Income from House Property in America Rs. 10,000 which was deposited in a bank in America. Out of this Rs. 4,000 were remitted to India.
- (h) Income from Investment in Paris Rs. 10,000.

Compute the Gross Total Income of Mr. Darshan for the Assessment Year 2025-26, if he is (a) Ordinarily resident, (b) Not-ordinarily resident and (c) Non-resident in India.

SECTION—B

3. Write notes on the following:
 - (a) Gratuity
 - (b) Leave Encashment
 - (c) Amount received from Provident Fund
 - (d) Commutation of Pension.
4. Mr. Harish Mishra is an Income Tax Officer at Indore. He owns a house at Indore which was constructed on 1st February, 2024 and was occupied by him for his own residence. He took a loan of Rs. 70,000 on 1st August, 2022 @ 12% p.a. interest for the construction of this house. Nothing has been repaid out of this loan.

Other information in respect of the house is as under:

Municipal Valuation	Rs. 24,000
---------------------	------------

Municipal Tax (10% of the above)	
----------------------------------	--

Repairs	Rs. 7,000
---------	-----------

Interest on Loan	Rs. 8,400
------------------	-----------

The municipal tax of the house in Indore is unpaid.

Mr. Harish Mishra was transferred to Pune on 1st October, 2024 where he resides in a house taken on rent of Rs. 5000 per month and his house at Indore was let out on 1st December on rent of Rs. 2,000 per month.

Calculate Mr. Harish Mishra's taxable income from House Property for the Assessment Year 2025-26.

SECTION—C

5. Shri Hari Mohan purchased a house in Bhopal in 1999 for Rs. 1,20,000 and added two rooms in the house at a cost of Rs. 50,000 in 2000. He added two bathrooms at a cost of Rs. 54,500 in May 2003. On 01-01-2023 Shri Hari Mohan agreed to sell the house to Mr. Anil who however failed to honour the promise, as a result, the advance money of Rs. 1,00,000 was forfeited by Shri Hari Mohan. Shri Hari Mohan sells the house on 1st July, 2024 for Rs. 30,00,000 and had incurred Rs. 25,000 as advertisement expenses; Rs. 4,75,000 as registration fees and selling commission.

Shri Hari Mohan also paid Rs. 5,00,000 to the tenant for vacating the house property. Compute capital gains, if the fair market value of the house on 1st April, 2001 was Rs. 3,00,000. The cost inflation indices in 2001-02, 2003-04 and 2024-25 were 100, 109 and 363 respectively.

6. State the method of computing Income under the head Income from Other Sources.

SECTION—D

7. An individual (aged 82 years) has the following sources of income for the Assessment Year 2025-26:

Gross Income from Salaries

(pension) Rs. 1,30,000

Income from House Property

(computed) Rs. 34,000

Income from Business Rs. 5,14,000

Interest on deposit in bank Rs. 48,000

He has paid life insurance premium of Rs. 8,000 and donated a sum of Rs. 5,000 to an approved charitable institution by cheque. Compute the tax liability of the assessee for the Assessment Year 2025-26.

8. State the law relating to deduction of Tax at source.

Exam. Code : 121105
Subject Code : 502069

B.Com. 5th Semester (Batch 2023-26) (CBGS)

MANAGEMENT ACCOUNTING

Paper-BCO05005T

Time Allowed—3 Hours] [Maximum Marks—100

Note :— Attempt **FIVE** questions in all, selecting at least **ONE** question from each section. The fifth question may be attempted from any section. All questions carry equal marks.

SECTION—A

1. Give nature and scope of management accounting.
How is it different from cost accounting?

2. (A) From the following information calculate Stock
Turnover Ratio:

Revenue from operations = Rs. 3,00,000

Gross Profit = 25% on cost of revenue from
operations

Opening stock = 1/3rd of the value of closing
stock

Closing stock = 30% of revenue from operations

(B) Calculate current assets of a company from the following:

- (a) Stock turnover = 4 times
- (b) Stock at the end is Rs. 20,000 more than stock in the beginning
- (c) Sales = Rs. 300,000
- (d) Gross Profit Ratio = 25%
- (e) Current Liabilities = Rs. 40,000
- (f) Quick Ratio = 0.75

SECTION—B

- 3. Define the term 'fund' and 'flow' in respect of Fund Flow Statement. How is fund flow statement prepared?
- 4. Prepare a cash flow statement from the following information:

	31-03-2020	31-03-2021
	Rs.	Rs.
Equity and Liabilities :		
Share Capital	1,10,000	1,70,000
General Reserve	4,000	10,000
Statement of Profit & Loss	1,00,000	1,20,000
Creditors	5,000	3,000
Bills Payable	15,000	25,000
	2,34,000	3,28,000

	31-03-2020	31-03-2021
	Rs.	Rs.
Assets :		
Goodwill	50,000	30,000
Building	40,000	90,000
Machinery	49,000	98,000
Debtors	15,000	20,000
Cash	80,000	90,000
	2,34,000	3,28,000

Depreciation provided during the year on machinery was Rs. 10,000.

SECTION—C

5. (A) What is Break Even Chart? How is it prepared?
(B) What is P/V Graph? How is it prepared?
6. A firm having a capacity of 15,000 units per annum produces 10,000 units which are consumed in the home market at Rs. 25 per unit. The cost per unit is as under:

	Rs.
Materials	8.00
Labour	6.00

Fixed Factory Expenses	2.00
Variable Factory Expenses	1.50
Office Expenses	1.00
Fixed Selling Expenses	0.50
Variable Selling Expenses	1.00
Total	20.00

- (i) A foreign customer is interested in the product but he is willing to buy only 5,000 units and that too at a price of Rs. 18 per unit. Do you recommend the firm to accept the order?
- (ii) What will be your advice if in the above case:
- The new customer is not foreigner
 - The price offered is Rs. 15 per unit
 - The foreign customer is unwilling to buy less than 8,000 units, the price per unit being Rs. 22.

SECTION—D

- What is Transfer Pricing? Explain various methods of transfer pricing.
- What is responsibility accounting? Give features, assumptions and basic principles of responsibility accounting.

Exam. Code : 121105
Subject Code : 502073

B.Com. 5th Semester (Batch 2023-26) (CBGS)
BCO05008T : CONTEMPORARY ACCOUNTING
Group-I : Accounting & Finance

Time Allowed—3 Hours] [Maximum Marks—100

Note :— Attempt **FIVE** questions in all, selecting at least **ONE** question from each section. The fifth question may be attempted from any section. All questions carry equal marks.

SECTION—A

1. Explain the influence of other disciplines on accounting and the changing environment.
2. Write a brief note on Human Resource Accounting in India.

SECTION—B

3. Discuss the Corporate Practices in Price Level Accounting.
4. Explain the Approaches to Corporate Social Accounting and Reporting in detail.

SECTION—C

5. Discuss the Recent Trends in the Presentation of Published Accounts.
6. What do you understand about Value Added Reporting and the concept of Economic Value Added in detail?

SECTION—D

7. Explain the significance and formulation of Accounting Standards in detail.
8. Write a brief note on Target Costing.

Exam. Code : 121105
Subject Code : 502068

B.Com. 5th Semester (Batch 2023-26) (CBGS)

PUNJABI COMPULSORY

Paper : BOA05002T

Time Allowed—3 Hours]

[Maximum Marks—100

ਨੋਟ :— ਹਰੇਕ ਭਾਗ ਵਿੱਚੋਂ ਘੱਟੋ-ਘੱਟ ਇੱਕ ਪ੍ਰਸ਼ਨ ਦੀ ਚੋਣ ਕਰਦੇ ਹੋਏ, ਕੁੱਲ ਪੰਜ ਪ੍ਰਸ਼ਨ ਕਰੋ। ਪੰਜਵਾਂ ਪ੍ਰਸ਼ਨ ਕਿਸੇ ਵੀ ਭਾਗ ਵਿੱਚੋਂ ਕੀਤਾ ਜਾ ਸਕਦਾ ਹੈ। ਸਾਰੇ ਪ੍ਰਸ਼ਨਾਂ ਦੇ ਅੰਕ ਬਰਾਬਰ ਹਨ।

ਭਾਗ—ਓ

1. ਕਹਾਣੀ 'ਇਕਲਵਯ' ਦਾ ਸਾਰ ਪੇਸ਼ ਕਰੋ। 20
2. 'ਖੂਹ-ਖਾਤੇ' ਕਹਾਣੀ ਦੀ ਕਹਾਣੀ ਕਲਾ ਉੱਤੇ ਰੋਸ਼ਨੀ ਪਾਉ। 20

ਭਾਗ—ਅ

3. 'ਪਵਿੱਤਰ ਪਾਪੀ' ਨਾਵਲ ਦਾ ਵਿਸ਼ਾ ਬਿਆਨ ਕਰੋ। 20
4. ਨਾਵਲ 'ਪਵਿੱਤਰ ਪਾਪੀ' ਦੇ ਕਿਸੇ ਦੋ ਪਾਤਰਾਂ ਦੀ ਪਾਤਰ ਉਸਾਰੀ ਕਰੋ। 20

ਭਾਗ—੮

5. ਕਿਸੇ ਇਕ ਵਿਸ਼ੇ 'ਤੇ ਪੈਰਾ ਰਚਨਾ ਪੇਸ਼ ਕਰੋ :

(1) ਸਲੀਕਾ

(2) ਵੱਡਿਆਂ ਦਾ ਸਤਿਕਾਰ

(3) ਸਮਾਂ।

20

6. ਹੇਠ ਲਿਖੇ ਸਰਲ ਅੰਗਰੇਜ਼ੀ ਪੈਰਾ ਦਾ ਪੰਜਾਬੀ ਵਿੱਚ ਅਨੁਵਾਦ ਕਰੋ :

Society is a group of people who live together in a specific area, share a common culture and social background, and are bound by relationships, customs and laws. It is also defined as the complex network of relationships and shared norms that exist between individuals, enabling them to live and work together for mutual benefits. Society refers to the collective organization of individuals who interact, live together, and share common values and customs. Society is a social structure that shapes our behaviour, beliefs, and relations.

20

ਭਾਗ—ਸ

7. ਕਾਰਕ ਤੇ ਕਾਰਕੀ ਸੰਬੰਧ ਬਾਰੇ ਉਦਾਹਰਨਾਂ ਸਹਿਤ ਜਾਣਕਾਰੀ ਦਿਉ।

20

8. ਪੰਜਾਬੀ ਧੁਨੀ ਵਿਉਂਤ ਬਾਰੇ ਚਰਚਾ ਉਦਾਹਰਨਾਂ ਸਹਿਤ ਕਰੋ।

20

Exam. Code : 121105
Subject Code : 502071

B.Com. 5th Semester (Batch 2023-26) (CBGS)

AUDITING

Paper : BCO05007T

Time Allowed—3 Hours] [Maximum Marks—100

Note :— Attempt **FIVE** questions in all, selecting at least **ONE** question from each section. The fifth question may be attempted from any section. All questions carry equal marks.

SECTION—A

1. (i) Write a detailed note on Audit Planning.
(ii) Explain the various limitations of an Audit.
2. (i) Describe the different qualities to be possessed by an auditor.
(ii) Write a detailed note on the following types of audit:
(a) Internal audit (b) Cash audit
(c) Continuous audit (d) Interim Audit

SECTION—B

3. Discuss, in detail, the need and elements of an effective Internal Control system for a manufacturing organization.

4. (i) Differentiate between Internal Check and Internal Control.
- (ii) Define Internal Audit. What are the essential features of an effective Internal Audit system?

SECTION—C

5. (i) Explain the steps in Audit Procedure for vouching of cash book.
- (ii) Explain the Audit procedure for vouching the following:
- (a) Bad debts recovered
 - (b) Income tax
 - (c) Bills receivable
 - (d) Payments made by debtors
6. Explain the procedure for verification of the following:
- (a) Goodwill
 - (b) Freehold property
 - (c) Motor vehicles
 - (d) Trademarks
 - (e) Cash-in-hand

SECTION—D

7. (i) Discuss, in detail, the various contents of an Audit report.
- (ii) Write a detailed note on Management Audit.
8. Explain, in detail, rights and duties of an auditor under Companies Act.

Exam. Code : 121105

Subject Code : 502067

B.Com. 5th Sem. (Batch 2023-26) (CBGS)

ENGLISH COMPULSORY

Paper—ENC-301

Time Allowed—3 Hours]

[Maximum Marks—100

Note :— Attempt **FIVE** questions in all, selecting at least **ONE** question from each section. The fifth question may be attempted from any section. All questions carry equal marks.

SECTION—A

1. Discuss *All My Sons* as a modern tragedy.
2. (a) Comment on the ending of the play *All My Sons*.
(b) Discuss the post-war effect in the play *All My Sons*.

SECTION—B

3. Write notes on :
 - (a) Central idea of the poem "She Walks in Beauty."
 - (b) Trace the development of thought in the poem "The World is Too Much With Us."

4. Explain the following stanza with reference to context :

(a) The hand that mocked them, and the heart that fed;

And on the pedestal, these words appear:

My name is Ozymandias, King of Kings;

Look at my Works, ye Mighty, and despair!"

(b) With a thousand fears that vision's face was grained;

Yet no blood reached there from the upper ground,

And no guns thumped, or down the flues made moan.

"Strange friend," I said, "here is no cause to mourn."

SECTION—C

5. (a) Sum up Tagore's views on "False Religion."

(b) Discuss the technique and style of "The Night of The Scorpion."

6. (a) Discuss "The Portrait" as the love lyric.

(b) Give in your words the central idea of the poem "The Thought Fox."

SECTION—D

7. (a) Write a resume for the post of an accountant in a bank.
(b) Write a letter to the editor of a newspaper about frequent breakdown of electricity in your locality.
8. (a) You are the Manager of M/s. Bright Stationers, Ludhiana. Write a letter to M/s. Sunrise Publishers, New Delhi, placing an order for textbooks and stationery items for your shop. Give necessary details.
(b) Write a report on the recent flood disaster in Punjab which has been described as the worst in the past decade.

Exam. Code : 121105

Subject Code : 502078

B.Com. 5th Semester (Batch 2023-26) (CBGS)

E-COMMERCE

Group-III : Computer Applications and E-Business

Paper-BCO05013T

Time Allowed—3 Hours] [Maximum Marks—100

Note :— Attempt **FIVE** questions in all, selecting at least **ONE** question from each section. The fifth question may be attempted from any section. All questions carry equal marks.

SECTION—A

1. Explain the meaning and concept of E-Commerce. How is E-Commerce different from Traditional Commerce?
2. Discuss the history of E-Commerce. What are the impacts, challenges and limitations of E-Commerce?

SECTION—B

3. Discuss the Business to Business (B2B) model of E-Commerce in detail.

4. Write a brief note on the following business models of E-Commerce:
 - (a) Business to Customers
 - (b) Customers to Customers

SECTION—C

5. Explain the concept and designing website for E-Commerce in detail.
6. Write a brief note on the following:
 - (a) Internet Advertising
 - (b) Mobile Commerce

SECTION—D

7. Write a brief note on the different types of electronic payment system.
8. Discuss the Legal and ethical issues in E-Commerce.

Exam. Code : 121105
Subject Code : 502074

B.Com. 5th Semester (Batch 2023-26) (CBGS)
BCO05009T : FINANCIAL MARKET OPERATIONS
Group-I : Accounting & Finance

Time Allowed—3 Hours]

[Maximum Marks—100

Note :— Attempt **FIVE** questions in all, selecting at least **ONE** question from each section. The fifth question may be attempted from any section. All questions carry equal marks.

SECTION—A

1. Critically evaluate the evolution and present structure of the Indian money market and the impact of recent financial reforms on its efficiency and integration with the global market.
2. Examine the role of the capital market in economic development, focusing on primary and secondary markets in India.

SECTION—B

3. Explain the roles and responsibilities of key functionaries in the Indian stock exchange system. How do these functionaries contribute to the smooth functioning of the stock markets?

4. Explain the key functions of stock exchanges in the Indian financial system. Discuss how stock exchanges contribute to economic growth.

SECTION—C

5. Discuss the major functions and powers of SEBI in regulating the Indian securities market. How does SEBI protect investor interests while promoting market development?
6. Explain policy measures relating to Development Financial Institution in India.

SECTION—D

7. Analyse the role and responsibilities of depositories (NSDL and CDSL) and depository participants (DPs) under the Depositories Act, 1996.
8. Describe the Rights of Beneficial Owners (Investors) under the Depositories Act, 1996.

Exam. Code : 121105
Subject Code : 502077

B.Com. 5th Semester (Batch 2023-26) (CBGS)
COMPUTER BASED ACCOUNTING
Group-III : Computer Applications and E-Business
Paper-BCO05012T

Time Allowed—3 Hours] **[Maximum Marks—100**

Note :— Attempt **FIVE** questions in all, selecting at least **ONE** question from each section. The fifth question may be attempted from any section. All questions carry equal marks.

SECTION—A

1. Describe the various computer tools used for business purposes and their applications. 20
2. How does accounting function as an information system in modern business practices? 20

SECTION—B

3. Discuss the key aspects of computer accounting and explain their significance in contemporary accounting practices. 20

4. Describe the different types of accounting software available in the market. Compare their features, and explain how they cater to various business needs.

20

SECTION—C

5. (a) How can Tally be activated for single user mode, and what are the system requirements?
(b) Compare and contrast Tally software in single-user mode and multi-user mode. 12+8=20
6. Elaborate new features of Tally, and how do they improve accounting efficiency?

20

SECTION—D

7. Explain the process of creating a company in Tally, detailing each step. 20
8. Describe the process of securing data in Tally using the Tally/Vault password and other security control features. 20

Exam. Code : 121505
Subject Code : 502459

B.Com. (Hons.) 5th Semester (Batch 2023-26)

ACCOUNTING FOR BANKERS

Group-I : Banking

Paper-III

Time Allowed—3 Hours] [Maximum Marks—100

Note :— Attempt **FIVE** questions in all, selecting at least **ONE** question from each section. The fifth question may be attempted from any section. All questions carry equal marks.

SECTION—A

1. Define accounting. Give its scope. Elaborate nature of accounting. Also explain its evolution.
2. Shikha of Ambala started business on January 1, 2020 by investing cash of Rs. 5,00,000. Her transactions for the month are as follows:

January	
1	Purchased goods worth Rs. 1,00,000 for cash.
2	Opened current account in Bank of India with Rs. 1,00,000.
2	Sold goods worth Rs. 5000 to Shivam and allowed 10% trade discount.

3	Received Rs. 5000 from Shivam in full settlement of his account.
4	Sold goods to Sanyam Rs. 4000.
6	Sold goods to Ram Lal for cash Rs. 3500.
10	Received Rs. 4200 from Sanyam in full settlement.
14	Salaries Rs. 50,000 paid by cheque.
18	Withdrew for personal use Rs. 8000.
20	Goods given as donation Rs. 3000.
22	Gave cash Rs. 2200 to Rajat as loan.
24	Purchased goods from Rajiv Rs. 4000 who allowed 10% trade discount.
26	Sold goods to Kasturi Rs. 8000.
30	Received Rs. 6000 from Kasturi.
31	Drew cheque for personal use Rs. 5000.

All transactions are subject to levy of CGST and SGST @ 6% each. Journalise the transactions.

SECTION—B

3. Briefly explain:

(a) What is simple interest? How is it different from compound interest? 10

(b) What is fixed interest rate? How is it different from floating interest rate? Which is better? 10

4. Define banker. Highlight issues involved in relationship between a customer and a banker.

SECTION—C

5. What are the requirements of banking companies for accounts and audit? Also explain provisions regarding audit of bank accounts.
6. Explain the disclosure requirements of banks. What are the additional requirements under BASEL norms?

SECTION—D

7. What is computerized accounting? Give its features. Is computerized accounting superior to manual accounting? Justify.

8. (A) Discuss reasons for difference in cash book and pass book.

(B) A firm has two bank accounts- Current Account 'A' and Current Account 'B'. From the following particulars relating to their account prepare Bank Reconciliation Statement for both the accounts.

- (i) Balance as per Cash Book on 31st March 2023

Account A (Dr.) Rs. 71,000

Account B (Dr.) Rs. 10,000

- (ii) The firm issued cheque for Rs. 5500 on 26th March on account 'A'. The cheque was presented to the bank on 30th March, 2023. However, the bank had debited the amount to account 'B'.

- (iii) The firm deposited a cheque of Rs. 25000 in account 'B' but the bank by mistake credited the amount to account 'A'.
- (iv) Bank had debited account 'A' by Rs. 200 and account 'B' by Rs. 100 as bank charges.
- (v) The firm deposited two Cheques for Rs. 1000 and Rs. 6000 in account 'A' and a cheque for Rs. 12,500 in account 'B' on 31st March 2023. All the Cheques were cleared and credited on 3rd April 2023.
- (vi) The firm drew a cheque for Rs. 8000 on 25th March, 2023 on account 'B' but by mistake they entered it in the column for account 'A' in the cash book.