

Exam. Code : 108505

Subject Code : 2129

B.Com. 5th Semester

ENGLISH COMPULSORY

Paper : BCG-501

Time Allowed—3 Hours]

[Maximum Marks—50

Note :— All questions are compulsory.

SECTION—A

1. Provide very short answer, attempt any five, each carries 2 marks :

- (i) Why Chirs is irresponsible in *All My Sons* ?
- (ii) Character sketch of Kate.
- (iii) What is the impact of ending of *All My Sons* ?
- (iv) Central idea of the poem 'Ozymandias'.
- (v) Theme of the poem 'The Portrait'.
- (vi) Love theme in 'La Belle Dame Sans Merci'.

5×2=10

SECTION—B

2. Attempt any two questions :

- (i) Who is the protagonist in *All My Sons* ? Discuss in detail.
- (ii) How is the title of the play *All My Sons* justified ?
- (iii) *All My Sons* is a realistic play. Do you agree with the statement ?

6×2=12

3. Attempt any **two** questions :
- (i) Central idea of the poem 'The Unknown Citizen'.
 - (ii) Theme of the poem 'The World is Too Much With Us'.
 - (iii) 'Night of Scorpion' is a typical Indian poem.
Comment on the statement. 6×2=12

SECTION—C

4. Explain the following stanza with reference to the context :

She walks in beauty, like the night
Of cloudless climes and starry skies;
And all that's best of dark and bright
Meet in her aspect and her eyes;
Thus mellowed to that tender light
Which heaven to gaudy day denies.

OR

All My Sons is a critique on American Dream. Discuss in detail. 8

5. Write an application with your Resume for the Post of Manager in a Multinational Company.

OR

Write a letter to the Editor of a Newspaper about the Election Day of your Village. 8

Exam. Code : 108505

Subject Code : 2130

B.Com. 5th Semester

PUNJABI (Compulsory)

Paper-BCG-502 (i)

Time Allowed—3 Hours]

[Maximum Marks—50

1. ਹੇਠ ਲਿਖੀਆਂ ਕਹਾਣੀਆਂ ਵਿੱਚੋਂ ਕਿਸੇ ਇੱਕ ਦਾ ਵਿਸ਼ਾ-ਵਸਤੂ/ਸਾਰ ਸਪੱਸ਼ਟ ਕਰੋ।

(ੳ) ਨਿਊ ਯੀਅਰ

(ਅ) ਥਕੇਵਾਂ।

10

2. “ਦਲੀਪ ਕੌਰ ਟਿਵਾਣਾ” ਰਚਿਤ ਨਾਵਲ : ਏਹੁ ਹਮਾਰਾ ਜੀਵਣਾ ਦਾ ਸਾਰ ਆਪਣੇ ਸ਼ਬਦਾਂ ਵਿੱਚ ਲਿਖੋ।

ਜਾਂ

“ਏਹੁ ਹਮਾਰਾ ਜੀਵਣਾ” ਦੇ ਕਿਸੇ ਦੋ ਪਾਤਰਾਂ ਦਾ ਪਾਤਰ ਚਿਤਰਣ ਕਰੋ।

10

3. ਹੇਠ ਲਿਖੇ ਵਿਸ਼ਿਆਂ ਵਿੱਚੋਂ ਕਿਸੇ ਇੱਕ ਵਿਸ਼ੇ ਉੱਤੇ ਲਗਭਗ 200 ਸ਼ਬਦਾਂ ਵਿੱਚ ਪੈਰਾ ਰਚਨਾ ਕਰੋ :

(ੳ) ਪੰਜਾਬ ਦੀਆਂ ਰੁੱਤਾਂ

(ਅ) ਮਾਤ ਭਾਸ਼ਾ ਦੀ ਮਹੱਤਤਾ

(ੲ) ਇੰਟਰਨੈੱਟ।

5

4. ਸਰਲ ਅੰਗ੍ਰੇਜੀ ਪੈਰ੍ਹੇ ਦਾ ਪੰਜਾਬੀ ਵਿੱਚ ਅਨੁਵਾਦ ਕਰੋ :

I did not want to shoot the elephant. I watched him beating his bunch of grass against his knees, with ground-motherly air which elephants usually have. It seemed to me it would be murder to shoot him. At that age I did not mind killing animals but I had never shot an elephant. I had never wanted to. Besides, there was the beast's owner to be considered. I had to shoot.

5

5. ਪੰਜਾਬੀ ਧੁਨੀ ਵਿਉਂਤ ਬਾਰੇ ਵਿਸਥਾਰ-ਪੂਰਵਕ ਜਾਣਕਾਰੀ ਦਿਉ।

ਜਾਂ

ਕਾਰਕ ਕੀ ਹੁੰਦਾ ਹੈ ? ਇਸ ਦੀ ਪਰਿਭਾਸ਼ਾ ਦਿੰਦੇ ਹੋਏ ਕਾਰਕੀ ਸੰਬੰਧਾਂ ਦਾ ਵਰਨਣ ਕਰੋ।

10

6. ਹੇਠ ਲਿਖੇ ਪੰਜ ਪ੍ਰਸ਼ਨਾਂ ਦੇ ਉੱਤਰ ਸੰਖੇਪ ਵਿੱਚ ਦਿਉ :

(ੳ) “ਹਜ਼ਾਰ ਕਹਾਣੀਆਂ ਦਾ ਬਾਪ” ਵਿੱਚ ਸਾਡੇ ਸਮਾਜ ਦੀ ਕਿਸ ਸਮੱਸਿਆ 'ਤੇ ਜ਼ੋਰ ਦਿੱਤਾ ਹੈ ?

(ਅ) “ਹਰਖ ਸੋਗ” ਕਹਾਣੀ ਦੇ ਪਾਤਰਾਂ ਦੇ ਨਾਂ ਲਿਖੋ।

(ੲ) ਖੂਹ ਖਾਤੇ ਕਹਾਣੀ ਕਿਸ ਦੀ ਲਿਖੀ ਹੋਈ ਹੈ ?

(ਸ) “ਏਹੁ ਹਮਾਰਾ ਜੀਵਣਾ” ਨਾਵਲ ਵਿੱਚ ਔਰਤ ਦੀ ਤ੍ਰਾਸਦੀ ਕਿਵੇਂ ਪੇਸ਼ ਹੋਈ ਹੈ ?

(ਹ) “ਏਹੁ ਹਮਾਰਾ ਜੀਵਣਾ” ਦੇ ਪਾਤਰਾਂ ਬਾਰੇ ਸੰਖੇਪ ਵਿਚਾਰ ਪੇਸ਼ ਕਰੋ।

5×2=10

Exam. Code : 108505

Subject Code : 2134

B.Com. 5th Semester

**MUDHLI PUNJABI (Punjab da Itihas ate Sabhiachar)
(In Lieu of Compulsory Punjabi)**

Paper-BCG-502 (ii)

Time Allowed—3 Hours]

[Maximum Marks—50

ਭਾਗ-ੳ

ਹੇਠ ਲਿਖਿਆਂ ਵਿਚੋਂ ਕੋਈ ਦਸ ਪ੍ਰਸ਼ਨਾਂ ਦੇ ਉੱਤਰ 30-40 ਸ਼ਬਦਾਂ ਵਿੱਚ ਲਿਖੋ :

1. ਗੁਰੂ ਹਰਗੋਬਿੰਦ ਸਾਹਿਬ ਦੇ ਜਨਮ ਅਤੇ ਮਾਤਾ, ਪਿਤਾ ਬਾਰੇ ਲਿਖੋ।
2. ਮੀਰੀ-ਪੀਰੀ ਤੋਂ ਕੀ ਭਾਵ ਹੈ ?
3. ਅਕਾਲ ਤਖ਼ਤ ਬਾਰੇ ਕੀ ਜਾਣਦੇ ਹੋ ? ਆਪਣੇ ਸ਼ਬਦਾਂ ਵਿਚ ਬਿਆਨ ਕਰੋ।
4. ਗੁਰੂ ਹਰਗੋਬਿੰਦ ਸਾਹਿਬ ਤੋਂ ਬਾਅਦ ਦੇ ਦੋ ਗੁਰੂਆਂ ਦੇ ਨਾਮ ਦੱਸੋ।
5. ਗੁਰੂ ਤੇਗ ਬਹਾਦਰ ਜੀ ਦੀ ਸ਼ਹਾਦਤ ਕਦੋਂ ਹੋਈ ਅਤੇ ਕਿਹੜੇ ਮੁਗਲ ਸ਼ਾਸਕ ਦਾ ਰਾਜ ਸੀ ?
6. ਗੁਰੂ ਗੋਬਿੰਦ ਸਿੰਘ ਜੀ ਦੇ ਬਚਪਨ ਦੀ ਕਿਸੇ ਘਟਨਾ ਦਾ ਜ਼ਿਕਰ ਕਰੋ।
7. ਖਾਲਸਾ ਪੰਥ ਦੀ ਸਾਜਨਾ ਬਾਰੇ ਕੀ ਜਾਣਦੇ ਹੋ ?
8. ਗੁਰੂ ਗੋਬਿੰਦ ਸਿੰਘ ਜੀ ਨੂੰ ਸਰਬੰਸਦਾਨੀ ਕਿਉਂ ਕਿਹਾ ਜਾਂਦਾ ਹੈ ?
9. 40 ਮੁਕਤਿਆਂ ਦੀ ਯਾਦ ਵਿਚ ਕਿੱਥੇ ਭਾਰੀ ਮੇਲਾ ਲੱਗਦਾ ਹੈ ?

10. ਗੁਰੂ ਗੋਬਿੰਦ ਸਿੰਘ ਜੀ ਦੀ ਬੀਰ ਰਸੀ ਪ੍ਰਸਿੱਧ ਰਚਨਾ ਬਾਰੇ ਕੀ ਜਾਣਦੇ ਹੋ ?
11. ਪੰਜਾਬ ਦੇ ਪ੍ਰਮੁੱਖ ਮੇਲਿਆਂ ਦੇ ਨਾਮ ਦੱਸੋ ਅਤੇ ਕਿਸੇ ਇਕ ਮੇਲੇ ਦੀ ਜਾਣਕਾਰੀ ਦਿਓ।
12. ਸੋਹਣੀ ਮਹੀਵਾਲ ਨੂੰ ਕਿਵੇਂ ਮਿਲਣ ਜਾਂਦੀ ਹੈ ?
13. ਲੂਣਾ ਕੌਣ ਸੀ ?
14. ਗਿੱਧੇ ਦੀ ਕੋਈ ਬੋਲੀ ਲਿਖੋ।
15. ਸੁਹਾਗ ਅਤੇ ਘੋੜੀਆਂ ਲੋਕ ਗੀਤ ਕਿਸ ਅਵਸਰ ਤੇ ਬੋਲੀਆਂ ਜਾਂਦੀਆਂ ਹਨ ? 10×2=20

ਭਾਗ-ਅ

ਹੇਠ ਲਿਖਿਆਂ ਵਿਚੋਂ ਕੋਈ ਤਿੰਨ ਪ੍ਰਸ਼ਨਾਂ ਦੇ ਉੱਤਰ 400-500 ਸ਼ਬਦਾਂ ਵਿੱਚ ਲਿਖੋ :

1. ਸਿੱਖ ਪੰਥ ਵਿਚ ਗੁਰੂ ਹਰਗੋਬਿੰਦ ਸਾਹਿਬ ਜੀ ਦੇ ਯੋਗਦਾਨ ਨੂੰ ਵਿਚਾਰੋ।
2. ਗੁਰੂ ਤੇਗ ਬਹਾਦਰ ਜੀ ਦੀ ਸ਼ਹਾਦਤ ਉੱਤੇ ਨੋਟ ਲਿਖੋ।
3. ਖਾਲਸਾ ਪੰਥ ਦੇ ਨਿਰਮਾਣ ਵਿਚ ਗੁਰੂ ਗੋਬਿੰਦ ਸਿੰਘ ਜੀ ਦੇ ਯੋਗਦਾਨ ਨੂੰ ਆਪਣੇ ਸ਼ਬਦਾਂ ਵਿਚ ਬਿਆਨ ਕਰੋ।
4. 'ਪੂਰਨ ਭਗਤ' ਲੋਕ ਕਿੱਸੇ ਨੂੰ ਆਪਣੇ ਸ਼ਬਦਾਂ ਵਿਚ ਬਿਆਨ ਕਰੋ।
5. ਪੰਜਾਬ ਦੇ ਪ੍ਰਮੁੱਖ ਮੇਲਿਆਂ ਬਾਰੇ ਜਾਣਕਾਰੀ ਭਰਪੂਰ ਨੋਟ ਲਿਖੋ।
6. ਪੰਜਾਬ ਦੇ ਲੋਕ ਗੀਤਾਂ 'ਤੇ ਨੋਟ ਲਿਖੋ। 3×10=30

Exam. Code : 108505
Subject Code : 2131

B.Com. 5th Semester
MANAGEMENT ACCOUNTING
Paper—BCG—503

Time Allowed—3 Hours] [Maximum Marks—50

SECTION—A

Note :— Attempt any TEN questions. Each carries 1 mark.

1. Write notes on the following :

- (i) Scope of Management Accounting**
- (ii) External Users of Accounting Information**
- (iii) Limitations of Financial Accounting**
- (iv) Investment Centre**
- (v) Relationship between Organisation Structure and Responsibility Accounting**
- (vi) Net Profit Ratio**
- (vii) Uses of fund flow statement**
- (viii) Operate or Shut down decisions**
- (ix) Capital employed**
- (x) Negotiated Price**
- (xi) Common Size Statement**
- (xii) Cost Driver.**

10×1

SECTION—B

Note :— Attempt any **TWO** questions. Each carries **10** marks.

2. Highlight the major differences between Financial and Cost Accounting.
3. Write a detailed note on different methods of financial analysis.
4. Using the following information, complete the Balance Sheet given below :

(i) Total debt to net worth 1 : 2

(ii) Total assets turnover 2

(iii) Gross Profit on Sales 30%

(iv) Average Collection Period (Assume
360 days in a year) 40 days

(v) Inventory Turnover Ratio based on
COGS and year-ended inventory 3

(vi) Acid Test Ratio 0.75

5. What is the importance of preparing a Cash Flow Statement ? How is it prepared as per AS-3 Norms ?
10×2

SECTION—C

Note :— Attempt any **TWO** questions. Each carries **10** marks.

6. Write a detailed note on concept and significance of Responsibility Accounting.

7. From the following data, you are required to calculate break-even point and net sales value at this point :

- | | | |
|-------|--|------------|
| (i) | Direct material cost per unit | Rs. 10 |
| (ii) | Direct labour cost per unit | Rs. 5 |
| (iii) | Fixed overhead | Rs. 50,000 |
| (iv) | Variable overheads @ 60% on
direct labour | |
| (v) | Selling price per unit | Rs. 25 |
| (vi) | Trade discount | 4% |

If sales are 10% and 25% above the break even volume, determine the net profits.

8. Explain the various methods of transfer pricing.
9. What is Activity Based Costing ? How is it different from traditional costing ?

10×2

Exam. Code : 108505

Subject Code : 2132

B.Com. 5th Semester

DIRECT TAX LAWS

Paper : BCG-504

Time Allowed—3 Hours]

[Maximum Marks—50

Note :—Attempt any 10 short notes from Section A. Attempt two essay type questions from Section B and two from Section C.

SECTION—A

1. (a) What is Salary ?
- (b) Who is an Individual ?
- (c) What is Allowable Expense ?
- (d) What is Loss ?
- (e) What is Exemption ?
- (f) What is clubbing of income ?
- (g) What is Capital Expenditure ?
- (h) What is Taxable Income ?
- (i) What is Direct Tax ?

(j) What is Advance Payment of Tax ?

(k) What is Revenue Receipt ?

(l) What is Capital Loss ? 10×1=10

SECTION—B

1. Discuss the nature and scope of Income Tax Act.
2. The total Income of Mr. Ram, a legal expert, is Rs. 20,00,000 (income from profession Rs. 19,00,000 and interest on Bank Deposit Rs. 1,00,000). He pays Rs. 4,00,000 as house rent. He deposits Rs. 90,000 in public provident fund. Compute his taxable income for the assessment year 2017-18.
3. Discuss the provisions relating to Business and Profession in detail.
4. How Tax is calculated in case of Salary ? Discuss. 2×10=20

SECTION—C

5. Define the term capital gains. Discuss the procedure for computation of capital gains as prescribed by the Income Tax Act, 1961.
6. How would you compute the Gross Taxable Income of an individual ? Discuss the steps in detail.
7. What is Tax Deduction at Source ? Discuss.
8. Discuss the major deductions an individual can claim from taxable income under Income Tax Act. 2×10=20

Exam. Code : 108505

Subject Code : 2133

B.Com. 5th Semester

AUDITING

Paper—BCG-505

Time Allowed—3 Hours] [Maximum Marks—50

Note :— This question paper consists of *three* sections.

SECTION—A (10 marks)

Note :— This section consists of *twelve* very short answer questions and students are required to attempt any *ten* questions with answer to each question up to *five* lines in length. Each question carries 1 mark.

1. (i) Accounting and Auditing
- (ii) Scope of Audit
- (iii) Objectives of Auditing
- (iv) Audit Planning
- (v) Internal Check vs. Internal Control
- (vi) Statutory requirements of Internal Audit
- (vii) Primary Vouchers
- (viii) Routine checking and Vouching
- (ix) Verification vs. Valuation
- (x) Vouching of Petty Cash Book
- (xi) Clean Audit Report
- (xii) Tax Audit.

SECTION—B (20 marks)

Note :— This section consists of *four* questions and students are required to attempt any *two* questions with answer to each question up to *five* pages in length. Each question carries **10** marks.

2. Describe the different errors that are not revealed by trial balance. Also, explain the steps an auditor would take to detect these errors.
3. Write a detailed note on various audit classifications along with their advantages and disadvantages.
4. Define internal check. Enumerate a suitable system of internal check for recording cash receipts and cash payments.
5. What are the essential characteristics of a good internal control system ? Highlight the position of an auditor in relation to such system.

SECTION—C (20 marks)

Note :— This section consists of *four* questions and students are required to attempt any *two* questions with answer to each question up to *five* pages in length. Each question carries **10** marks.

6. Define vouching. Explain various aspects that should be taken into consideration during vouching.
7. How would an auditor proceed to vouch credit sales and sales returns ?
8. Describe the duties of an auditor related to vouching of payment side of cash book.
9. 'Auditor's report should contain adequate disclosures of the facts but it should not be too detailed.' Discuss the statement and draft a specimen of audit report.

Exam. Code : 108505

Subject Code : 2135

B.Com. 5th Semester

CONTEMPORARY ACCOUNTING

Paper-Group-I BCG-511

Time Allowed—3 Hours]

[Maximum Marks—50

SECTION-A

Note :— Attempt any ten parts. Answer to each of these should be up to five lines in length. Each part carries 1 mark.

1. (a) Non-monetary Assets
- (b) Conversion Factor
- (c) Corporate Social Reporting
- (d) Holding Gain
- (e) Concept of Amortization
- (f) Published Accounts
- (g) Diversified Company
- (h) Diluted EPS
- (i) Interim Reporting
- (j) Operating Lease
- (k) Target Costing
- (l) Research & Development.

SECTION-B

Note :— Attempt any **two** questions. Answer to each question should be up to **five** pages in length. Each question carries **10** marks.

2. What do you understand by Current Purchasing Power Accounting ? Explain the difference between Historical Cost Accounting and Current Purchasing Power Accounting.
3. What do you mean by Human Resource Accounting ? Discuss the historical cost based Human Resource Accounting and the problems involved in it.
4. Discuss the meaning and objectives of Corporate Reporting. Mention the steps taken in recent years to improve corporate reporting in the country.
5. Write notes on :
 - (a) Areas of Corporate Social Performance
 - (b) Corporate Disclosure Environment.

SECTION-C

Note :— Attempt any **two** questions. Answer to each question should be up to **five** pages in length. Each question carries **10** marks.

6. Define the term 'Accounting Standard'. Evaluate the standard setting programme being pursued by ICAI in the country.
7. Explain the meaning of Intangible Assets. Discuss the accounting standard relating to Intangibles.
8. Discuss the meaning and significance of EVA. Comment upon the status of EVA disclosure in India.
9. Write notes on :
 - (a) BASEL II Norms
 - (b) Accounting for Leases.

Exam. Code : 108505
Subject Code : 2136

B.Com. 5th Semester
BCG-512 : FINANCIAL MARKET OPERATIONS
Group—I

Time Allowed—3 Hours] [Maximum Marks—50

Note :— Attempt only *five* questions, each question carries 10 marks. The first question (Section A) is compulsory consisting of *twelve* short-answer questions (1 mark each), attempt only *ten* questions. Candidates are required to attempt *two* questions in Section B and *two* questions in Section C.

SECTION—A

1. Write short notes on :

- (a) Components of financial system.
- (b) Factors responsible for growth of capital markets in India.
- (c) Participants in capital market.
- (d) Benefits of stock exchange.
- (e) Role of merchant bankers.
- (f) Benefits of credit rating.
- (g) Participants in the money market.
- (h) Factoring vs forfeiting.
- (i) Types of leasing.
- (j) Discount houses.
- (k) EXIM.
- (l) Depositories Act, 1996.

SECTION—B

2. What are the benefits of stock exchanges to the various parties ?
3. Differentiate between primary market and secondary market.
4. What are the functions and benefits of listing of securities ?
5. Explain the several problems associated with the primary market.

SECTION—C

6. Elaborate on the products and services of IDBI and IIBI in financial markets.
7. Discuss in detail the policy measures taken by the Government of India relating to development of financial institutions in India.
8. Explain the various functions and objectives of NABARD and ICICI.
9. How far has SEBI been successful in protecting the interest of investors ?

Exam. Code : 108505
Subject Code : 2139

B.Com. 5th Semester

COMPUTER BASED ACCOUNTING

Paper-Group-III BCG-531

Time Allowed—3 Hours] [Maximum Marks—50

Note :— Attempt **ten** questions from Section A. Each question carries 1 mark. Attempt **two** questions each from Sections B and C. Each question carries **10** marks.

SECTION-A

1. (i) What is the difference between manual accounting and computerised accounting ?
- (ii) How security is provided in Tally ?
- (iii) What is an Account ?
- (iv) Discuss the evolution of computers in business in short.
- (v) What are the types of accounting software ?
- (vi) What is the difference between single-user and multi-user Tally ?
- (vii) Write the steps of installation of Tally.
- (viii) What is Direct Command area ?

- (ix) What is the purpose of Tally Vault Password ?
- (x) What is 'Beginning from' in Gateway ?
- (xi) What are Vouchers ? List various types of vouchers in Tally.
- (xii) What is Button Bar ?

SECTION-B

- 2. What are the advantages of computers in accounting ?
- 3. Explain the various computer tools for business usage.
- 4. What do you mean by Systems Approach ? Discuss the importance of systems approach for accounting.
- 5. Explain the various types of accounting software with examples.

SECTION-C

- 6. Discuss the new features of Tally.
- 7. Explain the items on the Tally screen in brief.
- 8. Elaborate in detail the various items in the Create New Company option.
- 9. What is Gateway of Tally ? What is its role ?

Exam. Code : 108505

Subject Code : 2140

B.Com. 5th Semester

E-COMMERCE

Paper-Group-III BCG-532

Time Allowed—3 Hours] [Maximum Marks—50

SECTION-A

Note :— Attempt any ten questions. Each question carries 1 mark.

1. Write short notes on the following :

- (a) E-Cash
- (b) Internet Advertising
- (c) Search Engine
- (d) Challenges of E-Commerce
- (e) E-Business
- (f) Business to Government model of e-commerce
- (g) EDI
- (h) Firewall/Digital Signatures
- (i) Biometrics
- (j) Electronic Payment System
- (k) Prepaid Payment System
- (l) Credit Card.

SECTION-B

Note :— Attempt any **two** questions out of **four**. Each question carries **10** marks.

2. How E-commerce is different from Traditional Commerce ?
3. Explain the salient features and limitations of E-commerce.
4. Describe Business models of E-commerce in detail.
5. Describe the factors influencing success of E-commerce.

SECTION-C

Note :— Attempt any **two** questions out of **four**. Each question carries **10** marks.

6. Discuss the steps involved in designing a website for E-commerce.
7. What is Internet Advertising ? Explain its models.
8. Describe the major steps involved in an online credit card transaction.
9. What are the Security issues to be taken into account in E-commerce ?

Exam. Code : 109105

Subject Code : 2250

B.Com. (Hons.) 5th Semester
ACCOUNTING FOR BANKERS

Group—I Paper—III

Time Allowed—Three Hours] [Maximum Marks—50

SECTION—A

Note :— Attempt any **TEN** questions from the **12** given questions. Each question carries 1 mark.

1. Explain the following :—
 - (i) Methods of inventory valuation
 - (ii) Annuity
 - (iii) Fixed Vs Floating interest rate
 - (iv) Operational risk
 - (v) Any two methods of depreciation
 - (vi) Accounting standard
 - (vii) Petty cash book
 - (viii) Personal ledgers
 - (ix) NPAs
 - (x) Branch Vs Bank account
 - (xi) Legal requirements for contingent liabilities
 - (xii) Joint venture.

SECTION-B

Note :— Attempt any **TWO** questions. Each question carries **10** marks.

2. (i) What is compound interest ? How is it calculated ? Illustrate your answer with a practical example.
(ii) What are EMIs ? Find out the EMI of a housing loan of Rs. 10,00,000 at an interest of 10.50% per annum repayable in 15 years.
3. Explain provisioning of NPAs and Risk weights of BASEL II.
4. Define capital budgeting. Discuss various methods of capital budgeting.
5. What are the various types of accounts ? Explain their debit and credit concepts.

SECTION—C

Note :— Attempt any **TWO** questions. Each question carries **10** marks.

6. Discuss the accounting treatment for issue of shares :
 - (a) At par
 - (b) At premium
 - (c) At discount
7. Differentiate between consignment and sales. Show the entries passed in the books of consignor.
8. Define Leasing. Discuss its types.

9. The following balances are obtained from the books of Kanpur Cricket club :

	31.3.2006 (Rs.)	31.3.2007 (Rs.)
Building	80,000	85,000
Furniture	40,000	30,600
Advance subscription	1,500	1,000
Arrears of subscription	3,000	5,000
Prepaid expenses	800	1,000
Outstanding expenses	3,000	1,200
Sport equipment	24,000	21,600
Investments	—	12,000
Books	15,000	16,200
Cash	16,000	17,100

Consider the following information relevant to the year 2006-07 :

- Depreciation provided for the year :
Building Rs. 4,500; Furniture Rs. 3,400; Sports equipment Rs. 5,400; books Rs. 1,800.
 - Some old furniture standing in the books for Rs. 6,000 on 1st April, 2006 was sold for Rs. 4,000 on the same date.
 - The club had 310 members on 31st March 2006 as per the Register of Members. No fresh members were admitted during the year but 10 members left the club on 1st October, 2006.
 - Subscription payable Rs. 15 per month.
 - Donation received Rs. 5,000 has been capitalized.
 - Considerable expenses were paid during the year.
- Show Receipt and Payment Account, Income and Expenditure account for the year ended 31.3.2007 and Balanced Sheet as on that date.