B.Com. (Financial Services) 3rd Sem. (Batch 2021-24)
BANKING LAWS AND PRACTICE
Paper-IV

Time Allowed—3 Hours] [Maximum Marks—50

Note :—Attempt **FIVE** questions in all, selecting at least **ONE** question from each section. The fifth question may be attempted from any section. All questions carry equal marks.

SECTION—A

1. What do you mean by credit control ? Explain the various techniques of credit control.

2. Write a detailed note on Reserve Bank of India and its role in the Indian economic system.

SECTION—B

3. Explain the following-

   (a) Difference between Bill of Exchange and Cheque.

   (b) Endorsement.

   (c) Difference between Bill of Exchange and Promissory note.

   (d) Difference between Bearer cheque and Crossed cheque. 2.5×4

4. Discuss the duties and responsibilities of paying and collecting banker.

SECTION—C

5. What do you mean by non-performing assets ? Discuss the prudential norms on asset classification and its provisioning followed by banks.

6. Write a detailed note on Narsimham Committee Report II. How has it helped to strengthen the Indian banking system ?

SECTION—D

7. Define Financial Inclusion. Explain its importance with special reference to India.

8. What do you mean by asset liability management ? Explain the process of asset liability management in commercial banks.

B.Com. (Financial Services) 3rd Sem. (Batch 2021-24)

COST ACCOUNTING

Paper—I

Time Allowed—3 Hours] [Maximum Marks—50

Note :—Attempt **FIVE** questions in all, selecting at least **ONE** question from each section. The fifth question may be attempted from any section. All questions carry equal marks.

SECTION—A

1. Write brief notes on :

   (i) Advantages of Cost Accounting.

   (ii) Elements of cost.

2. A company makes two distinct types of vehicles A and B. The total expenses during a period as shown by the books of assembly of 600 of A and 800 of B are as under :

	Rs.		Rs.
Materials	1,98,000	Depreciation	2,200
Direct Wages	12,000	Labour amenities	1,500
Other Works overheads	19,800	Works general	30,000
Running expenses of machine	4,400	Administration and selling expenses	26,790

Calculate the cost of each vehicle by taking following basis of apportionment :

$$A : B$$

(1) Material cost ratio per unit =   1 : 2

(2) Direct labour ratio per unit =   2 : 3

(3) Machine-utilization ratio per unit =   1 : 2

(4) Other Works overheads are to be apportioned as a percentage of material cost.

(5) Apportion depreciation on the basis of running expenses of machine.

(6) Labour amenities are to be apportioned on the basis of Direct Labour Ratio.

(7) Work general expenses are to be apportioned in the ratio of 1 : 2.

(8) Administration and selling overheads are to be apportioned on the basis of works cost.

SECTION—B

3. What is equivalent production ? How is it computed ?

4. The following details are available from the books of accounts of a contractor with respect to particular construction work for the year ended 31st March, 2019 :

	Rs.		Rs.
Contract Price	91,00,000	Material returned	
Cash received		to store	14,840
from Contractee		Head office	
(90% of work		expenses	
certified)	71,91,000	apportioned	2,50,000

	Rs.		Rs.
Material sent to site	35,82,600	Cost of work uncertified	3,17,000
Planning and estimation cost	3,50,000	On 31st March, 2019 :	
Direct wages paid	32,62,700	Material at site	85,400
		Accrued direct wages	78,120
Cost of plant installed at site	7,00,000	Accrued direct expenses	9,310
		Value of plant (as revalued)	6,16,000
		Direct expenses	1,68,000
		Establishment expenses	2,03,000

Prepare contract account for the year ended 31st March, 2019.

SECTION—C

5. Write a note on applications of marginal costing.

6. A retail dealer in garments is currently selling 24,000 shirts annually. He supplies the following details for the year ended 31st December, 2019 :

Selling price per shirt = Rs. 500

Variable cost per shirt = Rs. 350

Fixed cost per annum :

Staff salaries = Rs. 12,00,000

General office costs = Rs. 8,00,000

Advertising costs = Rs. 4,00,000

As a cost advisor of the firm guide the management regarding the following :

(a) Calculate break-even point and margin of safety in sales revenue and number of shirts sold.

(b) Assume 20,000 shirts are sold in a year, find out profits.

(c) If it is decided to introduce a commission of Rs. 20 per shirt, how many shirts would be required to be sold in a year to earn a net income of Rs. 30,000 ?

SECTION—D

7. Briefly explain :

(i) Budgets on the basis of activity.

(ii) Advantages and limitations of standard costing.

8. Calculate labour variances from the following information :

Standard wages :

Grade X = 90 laborers @ Rs. 2 per hour

Grade Y = 60 laborers @ Rs. 3 per hour

Actual wages :

Grade X = 80 laborers @ Rs. 2.50 per hour

Grade Y = 70 laborers @ Rs. 2 per hour

Budgeted hours = 1,000

Actual hours = 900

Budgeted gross production = 5,000 units

Standard loss = 20%

Actual loss = 900 units.

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FINANCIAL MARKET OPERATIONS

Paper—II

Time Allowed—3 Hours]   [Maximum Marks—50

Note :— Attempt **FIVE** questions in all, selecting at least **ONE** question from each section. The fifth question may be attempted from any section. All questions carry equal marks.

SECTION—A

1. What is a Money Market ? Explain the composition and structure of money markets in India.

2. Describe the various methods of floating securities in the New Issue Market.

SECTION—B

3. What is Over the Counter Exchange ? Explain its working.

4. Write notes on the functioning of :

    (a) Portfolio Consultants

    (b) Institutional Investors.

SECTION—C

5. Discuss objectives and powers of Securities Exchange Board of India.

6. Explain the role of SEBI in grievance handling of the investors.

SECTION—D

7. What are mutual funds ? Discuss the various advantages and disadvantages of investing in Mutual Funds.

8. What do you mean by a depository system ? Discuss the depository process.