

Exam. Code : 121603

Subject Code : 102942

B.Com. (Financial Services) 3rd Semester

(Batch 2023-26) (CBGS)

COST ACCOUNTING

Paper : BCS03001T

Time Allowed—3 Hours]

[Maximum Marks—100

Note :— Attempt **FIVE** questions in all, selecting at least **ONE** question from each section. The fifth question may be attempted from any section. All questions carry equal marks.

SECTION—A

1. What is cost accounting ? Differentiate it from financial accounting.
2. Lekha manufacturing company manufactures two types of Pens P and Q. The cost data for the year ended 30th June 2018 is as follows :

	Rs.
Direct Materials	4,00,000
Direct Wages	2,24,000
Production Overheads	96,000

There was no work-in-progress at the beginning or at the end of the year.

It is ascertained that :

- (a) Direct materials per unit of type P cost twice as much as direct materials in type Q.

- (b) Direct wages per unit of type Q were 60% of those for type P.
- (c) Production overhead rate was same for both types.
- (d) Administration overhead for each was 200% of direct labour.
- (e) Production during the year :
 Type P = 40,000
 Type Q = 1,20,000
- (f) Sales during the year :
 Type P = 36,000
 Type Q = 1,00,000
- (g) Selling prices were Rs. 14 per pen for Type P and Rs. 10 per pen for Type Q.

Prepare a statement showing per unit cost of production, total cost and profit separately for the two types of pens P and Q.

SECTION—B

3. What is contract costing ? Discuss rules regarding calculation of profits in case of incomplete contracts.
4. The information given below is extracted from the books of a Factory producing a commodity in the manufacture of which three processes are involved. Prepare Process Cost Accounts showing the cost of output and the cost per unit at each stage of manufacture :
 - (1) The operations in each process are completed daily.
 - (2) The value at which units are to be charged to Processes

two and three is the cost per unit of Processes one and one plus two respectively :

Process No.

	1	2	3
	Rs.	Rs.	Rs.
Direct Wages	2,500	5,000	6,500
Machine Expenses	1,400	1,200	1,200
Factory Oncost	1,100	1,550	900
Raw Material Consumed	8,000	-	-
	Units	Units	Units
Production (gross)	2,750	-	-
Wastage	150	210	200
Stock, 1 st Jan, 2022	-	250	500
Stock, 31 st Jan, 2022	-	440	100

SECTION—C

5. What is meant by reconciliation of financial and cost accounting ? What are the reasons for disagreement between financial and costing accounting ?
6. (i) Prepare Break-even chart using following information :

Fixed cost	Rs. 1,20,000
Variable cost	Rs. 3 per unit
Selling price	Rs. 7 per unit
Output	50,000 units

- (ii) Determine the profit for each of the following situations :
- (a) With the data above
 - (b) With 10% decrease in output
 - (c) With 10% increase in fixed costs
 - (d) With 10% increase in variable cost
 - (e) With 10% increase in selling price.

SECTION—D

7. What is budgetary control ? What are the objectives of budgetary control ? Give advantages and disadvantages of budgetary control.
8. A company manufactures a product, the standard mix of which is :
- Material A 60% at Rs. 20 per kg, Material B 40% at Rs. 10 per kg. Normal loss in production is of input. Due to shortage of Material A, the standard mix was changed.
- Actual results for the month were : Material A 105 kg at Rs. 20 per kg., Material B 95 kg. at Rs. 8 per kg. Total input 200 kg. loss 35 kg. and actual output is 165 kg.
- Calculate Material Cost Variance, Material Price Variance, Material Usage Variance, Material Mix Variance and Material Yield Variance.

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Subject Code : 102943

B.Com. (Financial Services) 3rd Sem.

(Batch 2023-26) (CBGS)

FINANCIAL MARKET OPERATIONS

Paper : BCS03002T

Time Allowed—3 Hours]

[Maximum Marks—100

Note :— Attempt **FIVE** questions in all, selecting at least **ONE** question from each section. The fifth question may be attempted from any section. All questions carry equal marks.

SECTION—A

1. Discuss the role of capital markets in economic development. Elaborate on the functions of the new issue market and secondary market in the security market.
2. Discuss the significance of the Call Money Market in the Indian Money Market. How has it evolved in recent years ?

SECTION—B

3. Differentiate between the roles of brokers, sub-brokers, market makers, and jobbers in stock exchanges. Discuss the role of portfolio consultants and institutional investors.

4. How does the over-the-counter exchange differ from the National Stock Exchange ? Discuss their role in facilitating trade for smaller companies.

SECTION—C

5. What are the key functions and responsibilities of SEBI in maintaining market transparency ? How does SEBI ensure the protection of investors ?
6. How are grievances related to stock exchanges handled ? What role does SEBI's grievance cell play in resolving investor issues ?

SECTION—D

7. What products and services are offered by IDBI, IIBI, and EXIM to promote industrial development in India ?
8. Discuss the provisions of the Depositories Act, 1996, concerning the obligations of depositories and participants. What penalties can be imposed for violations under this Act ?

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Subject Code : 102944

B.Com. (Financial Services) 3rd Semester
(Batch 2023-26) (CBGS)

CONTEMPORARY ACCOUNTING AND
REPORTING PRACTICES

Paper : BCS03003T

Time Allowed—3 Hours] [Maximum Marks—100

Note :— Attempt **FIVE** questions in all, selecting at least **ONE** question from each section. The fifth question may be attempted from any section. All questions carry equal marks.

SECTION—A

1. What is Human Resource Accounting (HRA) ? What are the assumptions of HRA ? What are the uses of HRA in managerial decision making ?
2. Explain the Flamholtz quantitative model of human resource valuation. How is it better than Lev and Schwartz's ?

SECTION—B

3. Explain the different models of social reporting. Give their merits and demerits.

4. What are the limitations of historical costing ? How are final accounts adjusted in CCA method of Price Level Accounting ?

SECTION—C

5. Explain the most recent trends in the presentation of published accounts. Take support of Annual Reports of Indian companies to justify your answer.
6. What is corporate reporting ? Discuss different issues to be considered in corporate reporting.

SECTION—D

7. What is Value Added Statement ? Why is it prepared ? How is it different from Profit and Loss Account ?
8. Explain the provisions of accounting for leases as per the accounting standard.

Exam. Code : 121603
Subject Code : 102946

B.Com. (Financial Services) 3rd Semester
(Batch 2023-26) (CBGS)
BUSINESS ECONOMICS—I
Paper—BCS03005T

Time Allowed—3 Hours] [Maximum Marks—100

Note :— Attempt **FIVE** questions in all, selecting at least **ONE** question from each section. The fifth question may be attempted from any section. All questions carry equal marks.

SECTION—A

1. State and explain the law of demand. Discuss the factors that influence demand. Also write exceptions to the law of demand.
2. What is meant by price elasticity of demand ? How is it measured ? Explain the factors affecting price elasticity of demand.

SECTION—B

3. Discuss the law of variable proportions. Explain various phases of law of variable proportions.

4. Why the long-run average cost curve is called the envelope curve ? Describe the relationship between short-run and long-run average cost curves.

SECTION—C

5. What do you mean by perfect competition ? Explain the equilibrium of a firm under perfect competition.
6. Define monopolistic competition. How are price and output determined under monopolistic competition ?

SECTION—D

7. Critically evaluate the Ricardian theory of rent. Differentiate between Ricardian theory and Modern theory of rent.
8. Explain the concept of profit. Discuss the risk and uncertainty bearing theory of Profit.

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Subject Code : 102947

**B.Com. (Financial Services) 3rd Sem. (Batch 2023-26)
(CBGS)**

GOODS & SERVICES TAX (GST)

Paper-BCS03006T

Time Allowed—3 Hours] [Maximum Marks—100

Note :—Attempt **FIVE** questions in all, selecting at least **ONE** question from each section. The fifth question may be attempted from any section. All questions carry equal marks.

SECTION—A

1. Explain the major defects in the structure of indirect taxes prior to GST. Discuss the role of the GST Council in resolving those issues.
2. Discuss the constitutional aspects of GST and its implementation across India, focusing on SGST, CGST, IGST and UTGST.

SECTION—B

3. Explain the procedure for registration under GST and the administrative authorities involved in its regulation.

4. Discuss the composition scheme under GST and its benefits for small taxpayers.

SECTION—C

5. Explain the importance of tax invoices under GST. What are the differences between credit notes and debit notes ?
6. Define the concept of “Supply” under GST. How is the time, place, and value of supply determined for the purpose of taxation ?

SECTION—D

7. Discuss the process of filing GST returns. What are the different types of returns required under the GST law ?
8. Explain the reverse charge mechanism under GST. What are the conditions where it is applicable ?

Exam. Code : 121603
Subject Code : 102945

B.Com. (Financial Services) 3rd Sem.
(Batch 2023-26) (CBGS)

BANKING LAWS AND PRACTICE

Paper : BCS03004T

Time Allowed—3 Hours]

[Maximum Marks—100

Note :— Attempt **FIVE** questions in all, selecting at least **ONE** question from each section. The fifth question may be attempted from any section. All questions carry equal marks.

SECTION—A

1. Define Reserve Bank of India. Explain the objectives and functions played by RBI. 5,5,10
2. What is credit creation ? Explain the steps involved in the process of credit creation in detail. 5,15

SECTION—B

3. Explain each of the following :
 - (a) Endorsement.
 - (b) Bill of exchange.
 - (c) Promisory note.
 - (d) Draft. 5,5,5,5

4. What do you understand by a Cheque ? Explain its types in detail. Also explain bouncing of Cheques along with their implication. 4,8,8

SECTION—C

5. What are banking sector reforms ? Explain the recommendations made by the Raghuram Rajan Committee along with the implementation. 5,10,5
6. Explain the non-performing assets. Discuss the various provisions related to non-performing assets. 5,15

SECTION—D

7. Explain the concept of Financial inclusion. Also discuss the present status of Financial inclusion in India. 5,15
8. Discuss the role, scope & objectives of Asset Liability Management function in a bank. 5,5,10