

Net profits for four years : I year Rs. 30,000 ; II year Rs. 40,000 III year Rs. 50,000 : IV year Rs. 60,000. The profit includes non-recurring profits on an average basis of Rs. 3,000. Average capital employed Rs. 3,00,000. Normal rate of profit 10%. PV of annuity of Re. 1 for 4 years @ 10% is 2.5.

4. Elaborate the book value and earnings approach to valuation of shares. How do the results of two approaches vary, if at all ?
5. Write notes on :
 - (a) Financial audit ;
 - (b) Efficiency audit.
6. What do you mean by statutory audit ? Discuss the procedure for appointment and removal of a statutory auditor.
7. How do the objectives, scope and method of cost audit and management audit differ ? Explain in the light of their contributions.
8. Audit of management functions is nothing but a new age fad with only costs and no benefits. Register your agreement or disagreement with the statement using relevant supports.

Exam. Code : 217602
Subject Code : 5617

M.Com. 2nd Semester

**CORPORATE FINANCIAL ACCOUNTING AND
AUDITING**

Paper—MC-201

Time Allowed—2 Hours] [Maximum Marks—100

Note :— There are *eight* questions of equal marks.
Candidates are required to attempt any
four questions.

1. What has been the effect of the provisions of Companies Act, 2013 on the preparation of final accounts of a company ? Illustrate.
2. What is the concept of divisible profits ? What are the considerations with respect to profits which are to be borne in mind in calculation of managerial remuneration ?
3. From the following information find out Goodwill :
 - (a) as per annuity method,
 - (b) as per 4 years' purchase of super profit, and
 - (c) as per capitalisation of super profit method.

Exam. Code : 217602
Subject Code : 5618

M.Com. 2nd Semester
FINANCIAL MANAGEMENT
Paper : MC-202

Time Allowed—2 Hours] [Maximum Marks—100

Note :—There are **EIGHT** questions of equal marks.
Candidates are required to attempt any **FOUR** questions.

1. What is Financial Management ? Justify its role and relevance in present times. What is the ultimate goal of a financial manager for which he works ?
2. A company has on its books the following amounts and specific costs of each type of capital.

Type of Capital	Book Value (Rs.)	Market Value (Rs.)	Specific Costs (%)
Debt	4,00,000	3,80,000	5
Preference	1,00,000	1,10,000	8
Equity	6,00,000	9,00,000	15
Retained Earnings	2,00,000	3,00,000	13
	13,00,000	16,90,000	

Determine the weighted average cost of capital using :

- (a) Book value weights, and
- (b) Market value weights.

How are they different ?

3. From the following information, calculate the net present value of the two project and suggest which of the two projects should be accepted a discount rate of the two.

	Project X	Project Y
Initial Investment	Rs. 20,000	Rs. 30,000
Estimated Life	5 years	5 years
Scrap Value	Rs. 1,000	Rs. 2,000

The profits before depreciation and after taxation (cash flows) are as follows :

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
Project X	5,000	10,000	10,000	3,000	2,000	
Project Y	20,000	10,000	5,000	3,000	2,000	
PV Factor@ 10%	0.90	0.82	0.751	0.68	0.62	0.56

4. What are the options available to a firm in India for raising short term and long term funds ? Discuss in detail.
5. State the reasons that make working capital management as an important function of the financial manager. Explain the three approaches to financing working capital.
6. Explain the significance of operating and financial leverage analysis for a financial executive incorporate profit and financial structure planning.

7. In establishing an optimum credit policy, the financial manager must consider the important decision variables which influence the level of receivables. Discuss these variables and their impact on credit policy.
8. What are the objectives of cash management ? What are the basic strategies of efficient cash management ? Illustrate with suitable examples the effect of these on the operating cash requirements of a firm.

**M.Com - 2nd Semester
(2721)**

Paper: MC-203 Research Methodology

Time Allowed: 2 hrs.

Max. Marks: 60

Note: There are EIGHT questions of equal marks. Candidates are required to attempt any FOUR questions.

Section A

1. What do you mean by formulation of research problem? What kinds of errors are generally committed by researcher in selecting research problem?
2. Define research design. Discuss its types. Explain various factors affecting choice of an ideal research design.

Section B

3. Define review of literature. Explain various sources of research literature.
4. What do you mean by research design? Discuss various types of research design giving applicability of each.

Section C

5. Discuss various non-comparative scaling techniques giving appropriate examples.
6. Explain the process and use of tabulation and cross tabulation of data.

Section D

7. Explain the process of data preparation and data screening.
8. What is Discriminant analysis? Explain the various steps in carrying out a discriminant analysis.

Exam. Code : 217602
Subject Code : 5620

M.Com. 2nd Semester
MARKETING MANAGEMENT
Paper—MC-204

Time Allowed—2 Hours] [Maximum Marks—100

Note :— There are *eight* questions of equal marks.
Candidates are required to attempt any
four questions.

1. Define Marketing. How has the marketing philosophy changed over time ?
2. Give an overview of the Marketing Research Process.
3. What is Market Segmentation ? Discuss the bases on which consumer markets can be segmented.
4. Explain the various stages of consumer buying behaviour with the help of suitable examples.
5. Describe the marketing strategies which the firms can use at different stages of product life cycle.
6. Explain the various steps that should be used by a company to determine price of a product.
7. Define promotion mix. Explain the factors affecting promotion mix.
8. Write brief notes on :—
 - (a) Cause related marketing
 - (b) Internal marketing.

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Exam. Code : 217602
Subject Code : 5620

M.Com. 2nd Semester
MARKETING MANAGEMENT
Paper—MC-204

Time Allowed—2 Hours] [Maximum Marks—100

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14354(2721)/II-6715

**M.Com. - 2nd Semester
(2721)**

Paper: MC-205 Human Resource Management

Time Allowed: 2 hrs.

Max. Marks: 100

Note: There are EIGHT questions of equal marks. Candidates are required to attempt any FOUR questions.

1. Write in Detail Functions and Objectives of HRM.
2. How Job Analysis is done? Write down different methods of collecting Job Data.
3. Elaborate in detail Problems associated with Recruitment and Selection.
4. How different needs of Training and development are identified?
5. What are the different components of Performance Appraisal?
6. What do you mean by Employee Remuneration?
7. How Job Evaluation is performed?
8. How discipline can be maintained in an Organization?

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6. What is working capital ? Discuss its approaches.
7. Explain Baumol's and Miller-Orr's strategies of cash management.
8. Explain credit policy and credit terms of managing receivables.

Exam. Code : 290702

Subject Code : 6080

Master of Commerce (M.Com.) 2nd Semester (ODL)

FINANCIAL MANAGEMENT

Paper: ODMCM-202T

Time Allowed—2 Hours] [Maximum Marks—80

Note :—There are **Eight** questions of equal marks.
Candidates are required to attempt any **Four** questions.

1. Write a note on profit maximization versus wealth maximization. Also explain various finance functions.
2. Define Capital Structure. Briefly explain various theories of Capital Structure.
3. Explain the various long term sources of finance.
4. Explain the modern techniques of Capital Budgeting. Support your answer with practical illustrations.
5. Write notes on:
 - (a) Financial Leverage
 - (b) EBIT & EPS analysis.